

cyber_Folks™

Management Board Report on the Activities of the cyber_Folks Group in Q1 2026



May 19, 2026





Dear Shareholders, Employees and Partners,

The first quarter of 2026 marked a strong opening of a new growth chapter for the cyber_Folks Group. The scale of our ecosystem, the pace of expansion, and the ongoing product integration increasingly position us as a leading e-commerce technology player in Europe.

In the first quarter, Group revenue increased by 29% year-on-year to PLN 245.3 million, while Adjusted EBITDA rose by 35% to PLN 83.1 million. Net profit attributable to shareholders of the parent company grew by 71% YoY to PLN 22.9 million. At the same time, we sustained robust cash generation — net operating cash flow increased to PLN 64.3 million, with leverage maintained at a conservative level.

These results confirm the scalability of our business model. A high share of recurring revenue, a growing contribution from value-added services, and the continued expansion of our product ecosystem enable us to simultaneously enhance profitability, fund further technology development, and create long-term value for shareholders.

The most significant event of the first quarter was the closing of the PrestaShop acquisition — one of the key milestones in building a pan-European e-commerce technology ecosystem.

Following the integration of Shoper, PrestaShop, Sylus, Apilo, and SellRocket, we now operate one of the largest online sales ecosystems in Europe. Total GMV processed across our platforms reached approximately PLN 40 billion in the first quarter, which corresponds to approximately PLN 160 billion on an annualised basis. In Poland, Shoper platform GMV grew by 59% YoY to PLN 6.9 billion, while the PrestaShop and Sylus platforms generated PLN 33.1 billion of GMV across Europe.

Scale is now of fundamental importance, particularly with respect to data, automation, and the development of AI. The larger the ecosystem of merchants, processes, and operations, the greater the ability to build intelligent products that meaningfully impact our clients' sales, efficiency, and operating costs.

E-commerce is no longer merely the visual layer of an online store. The market is shifting decisively toward operations, workflow, integration, and process automation. Merchants no longer wish to run their businesses across a dozen separate tools — they expect a single environment that enables end-to-end management of sales: from storefront and communication, through logistics and payments, to data, marketing, and AI. This is precisely the operating system for e-commerce that we are building at cyber_Folks.

Artificial intelligence plays an increasingly important role in this transformation. We treat AI not as a marketing layer, but as a technology designed to drive GMV, reduce costs, and lower the number of operational tasks performed by merchants.

During the first quarter, we continued the development of the cyber_Mind AI orchestration platform, as well as the robo_Folks agents that support our clients and operational teams. robo_Folks currently handles approximately 47% of all customer chats, with the resolution-success rate increasing to 86%. At the same time, the volume of chats handled by support teams decreased by 33% year-on-year. This demonstrates that AI is genuinely transforming the way our organisation operates and serves customers, while maintaining a high quality of user experience.

Our objective remains the further integration of the entire e-commerce workflow within a single environment. In the coming quarters, we will continue to develop solutions in omnichannel communication, cross-border sales, integrations, and AI supporting merchants' day-to-day operations.

In parallel, the integration of PrestaShop continues, alongside the implementation of a new strategy focused on product development, operating efficiency improvements, and the realisation of synergies across the Group. We see significant potential both in the cross-selling of services and in leveraging shared data and AI infrastructure across the Group's platforms.

The cyber_Folks long-term business model remains very strong. We combine dynamic growth in scale with high profitability, robust cash generation, and an increasing share of recurring revenue. We also operate in a market that remains highly fragmented and continues to offer meaningful opportunities for further consolidation.

The strong first-quarter results also allow us to continue delivering value to our shareholders. The Management Board has recommended a record dividend of PLN 38 million for the financial year 2025, maintaining a multi-year trend of dynamic dividend growth while continuing to invest in the development of the Group.

From a long-term perspective, our ambition remains to build the most integrated operating system for e-commerce in Europe — an organisation deeply embedded in the day-to-day operational processes of merchants, combining scale, data, AI, and high operating efficiency.

I would like to thank everyone who contributes to the continued development of cyber_Folks.

Jakub Dwernicki



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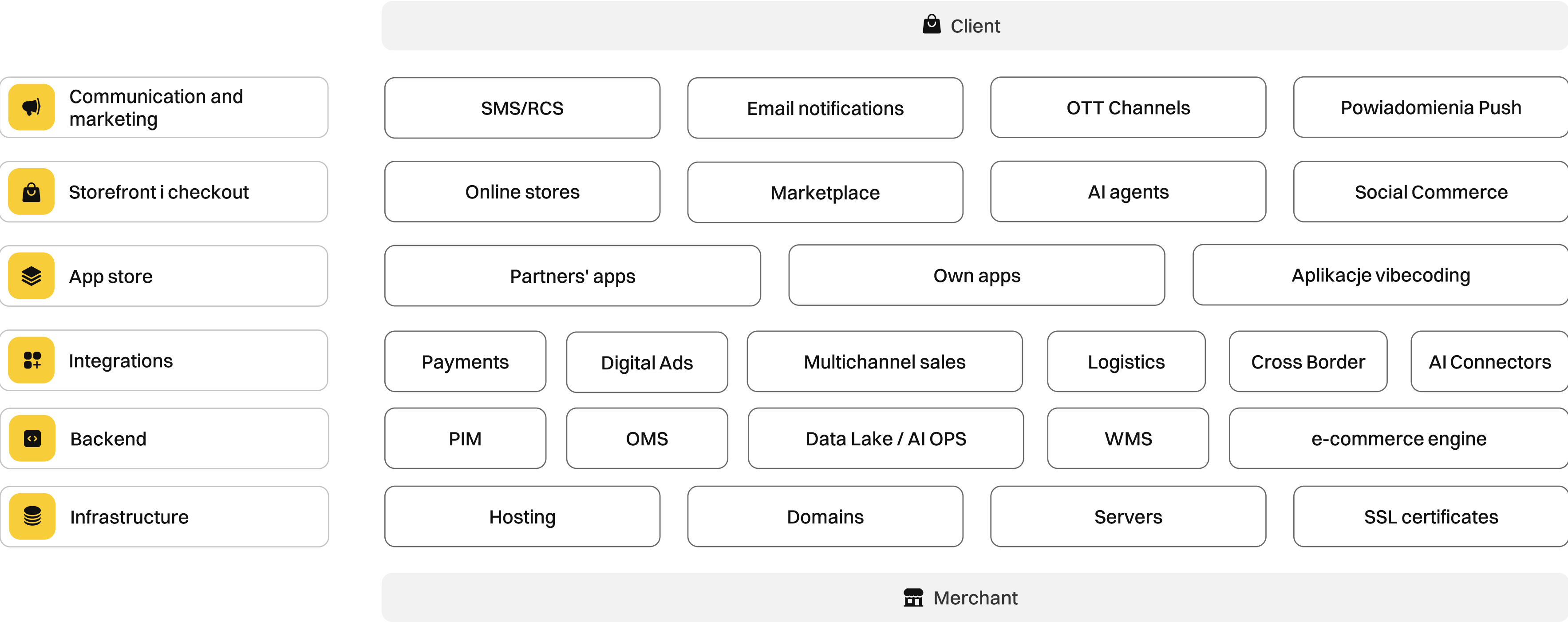
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cyber_Folks Group






**We are the European
leader in e-commerce
technology**



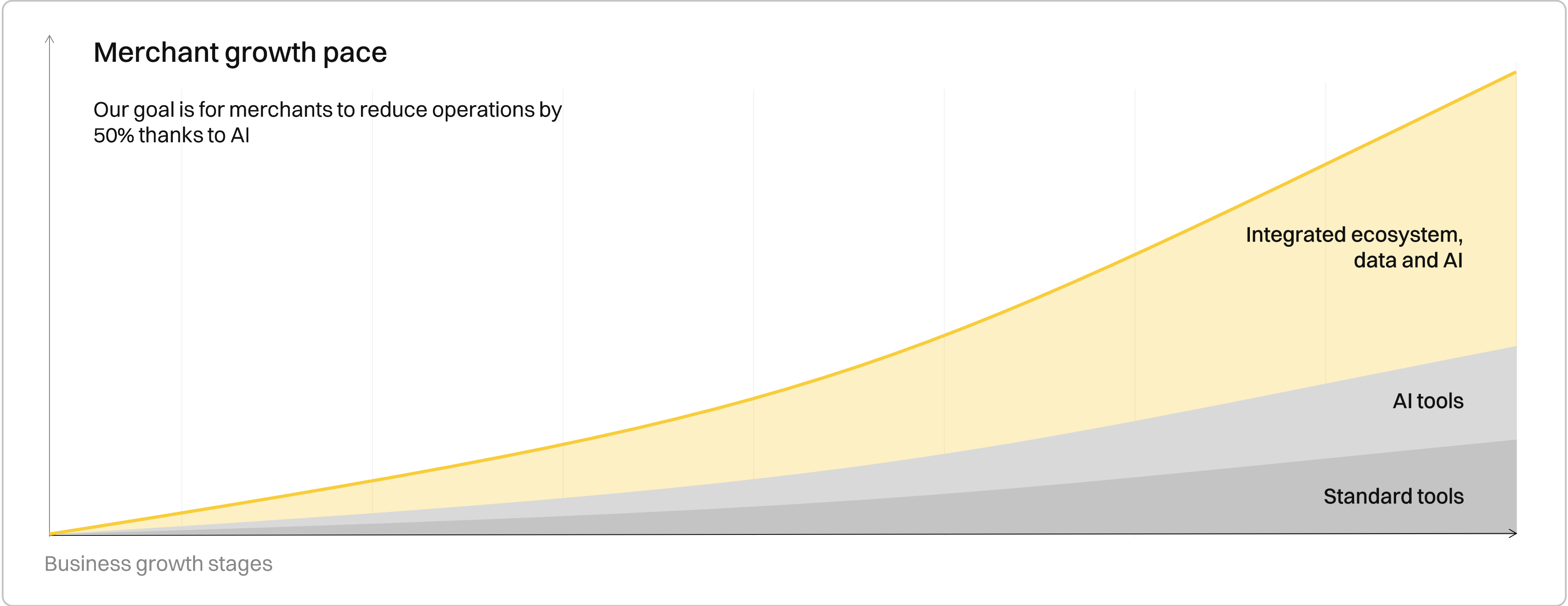
Complete e-commerce workflow in a single ecosystem.



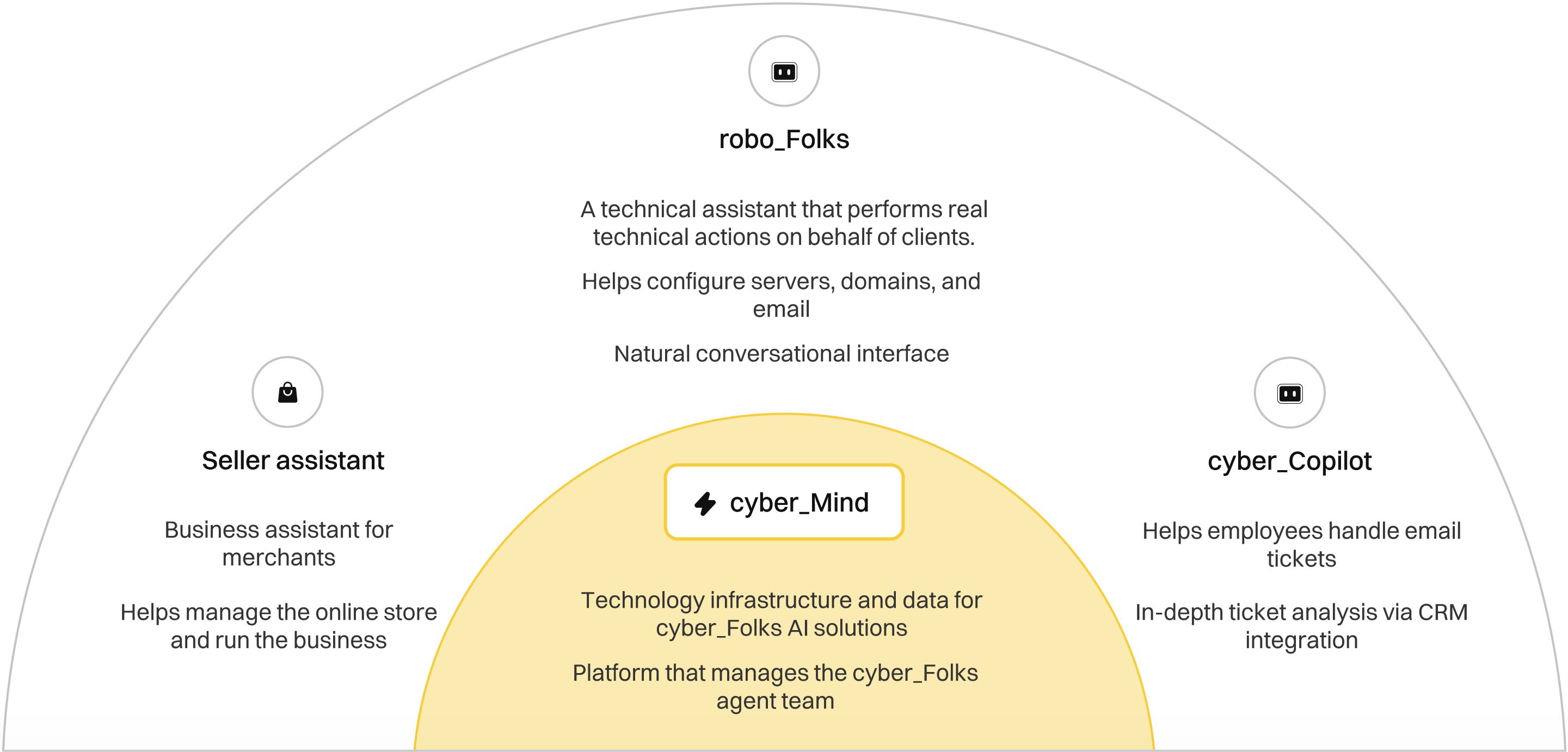
Complete technology ecosystem for every segment.

	... Small	... Medium	... Enterprise
 Communication and marketing	mailerlite		messageflow™
 Storefront i checkout	PRESTASHOP + shoper		 Sylus
 App store	cyber_Folks™ + PRESTASHOP + shoper +  Sylus		
 Integrations	apilo	 SellRocket by SellIntegro	
 Backend	PRESTASHOP + shoper		 Sylus
 Infrastructure	cyber_Folks™		

Advantage is built on scale, data, and an integrated product ecosystem and user experience. AI strengthens each of these pillars.



AI must grow GMV, reduce cost or mitigate risk, while operating reliably, securely and predictably.



cyber_Mind – Foundation of AI orchestration in cyber_Folks



A system that detects agent hallucinations in real time



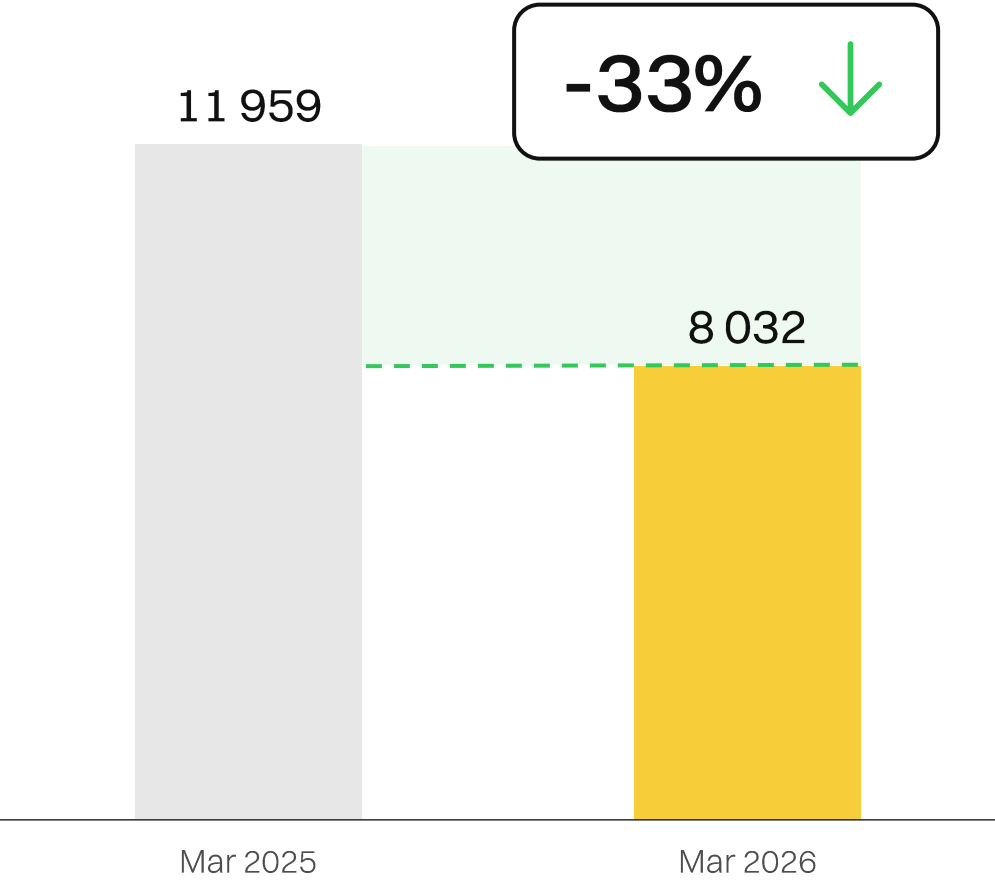
Every AI conversation with a client is screened for quality, token cost, and tools used



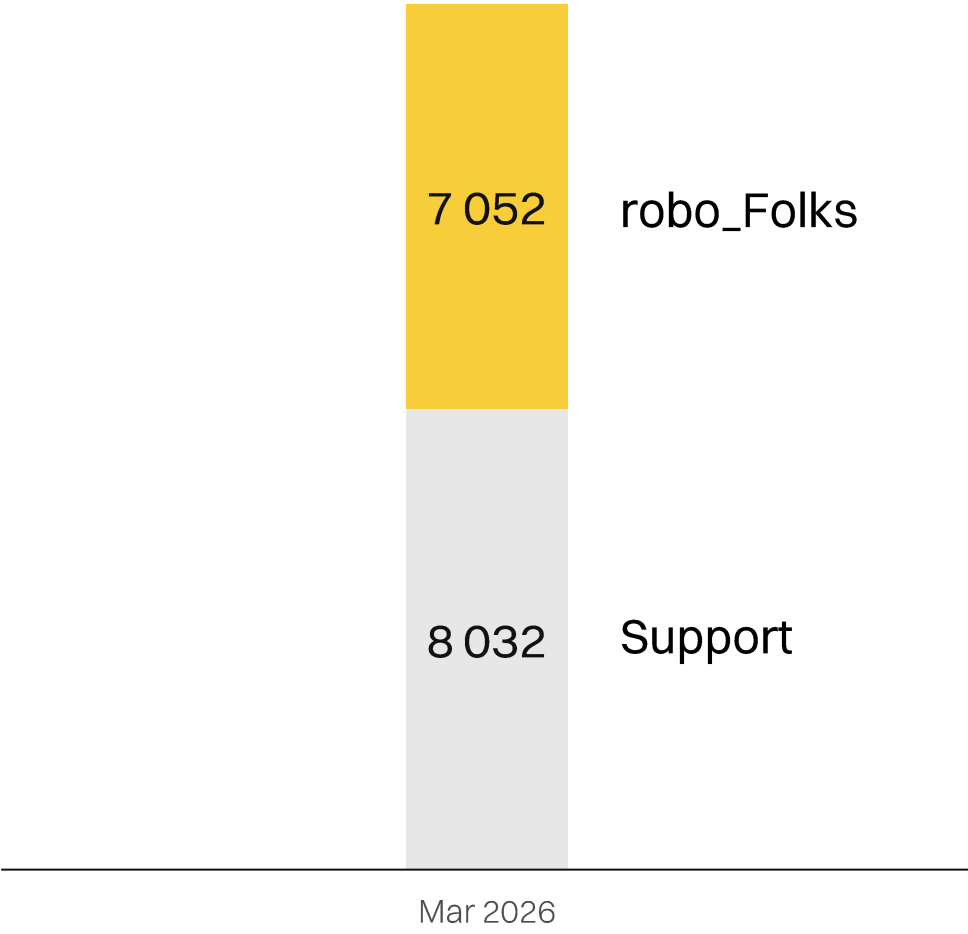
In practice, this means the company can aggressively deploy AI without risking loss of trust or uncontrolled costs.

AI in action: Greater role, broader use of robo_Folks

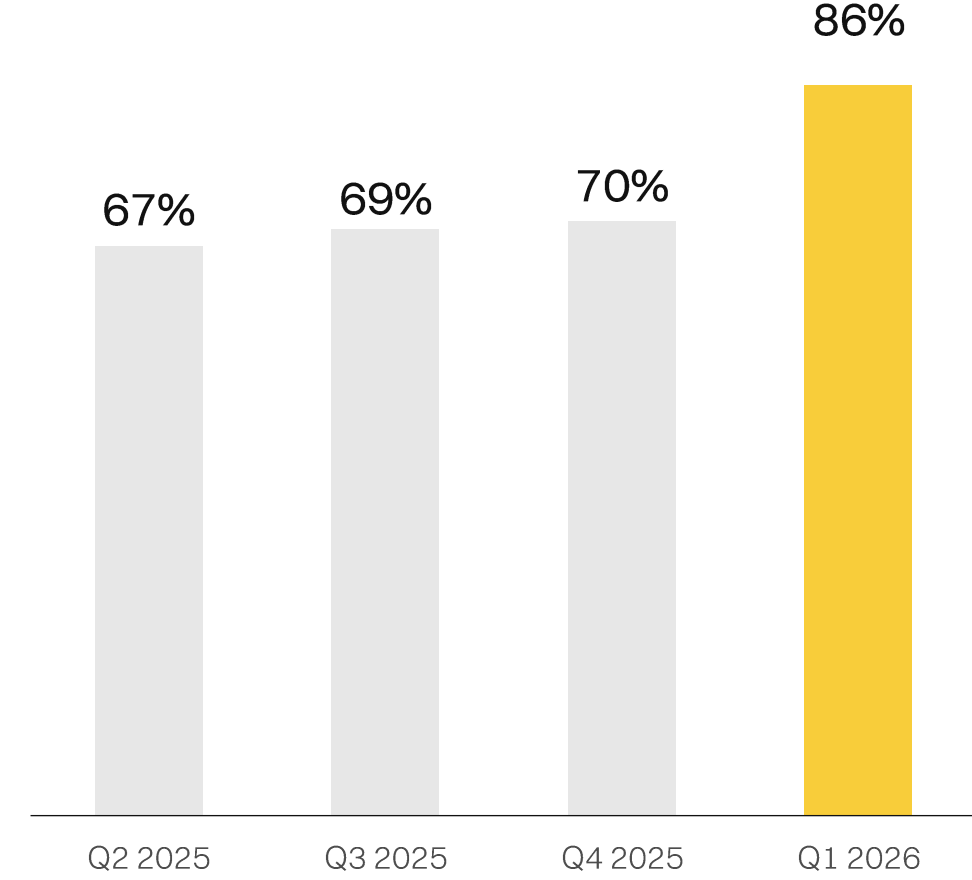
Decline in chats with the support team



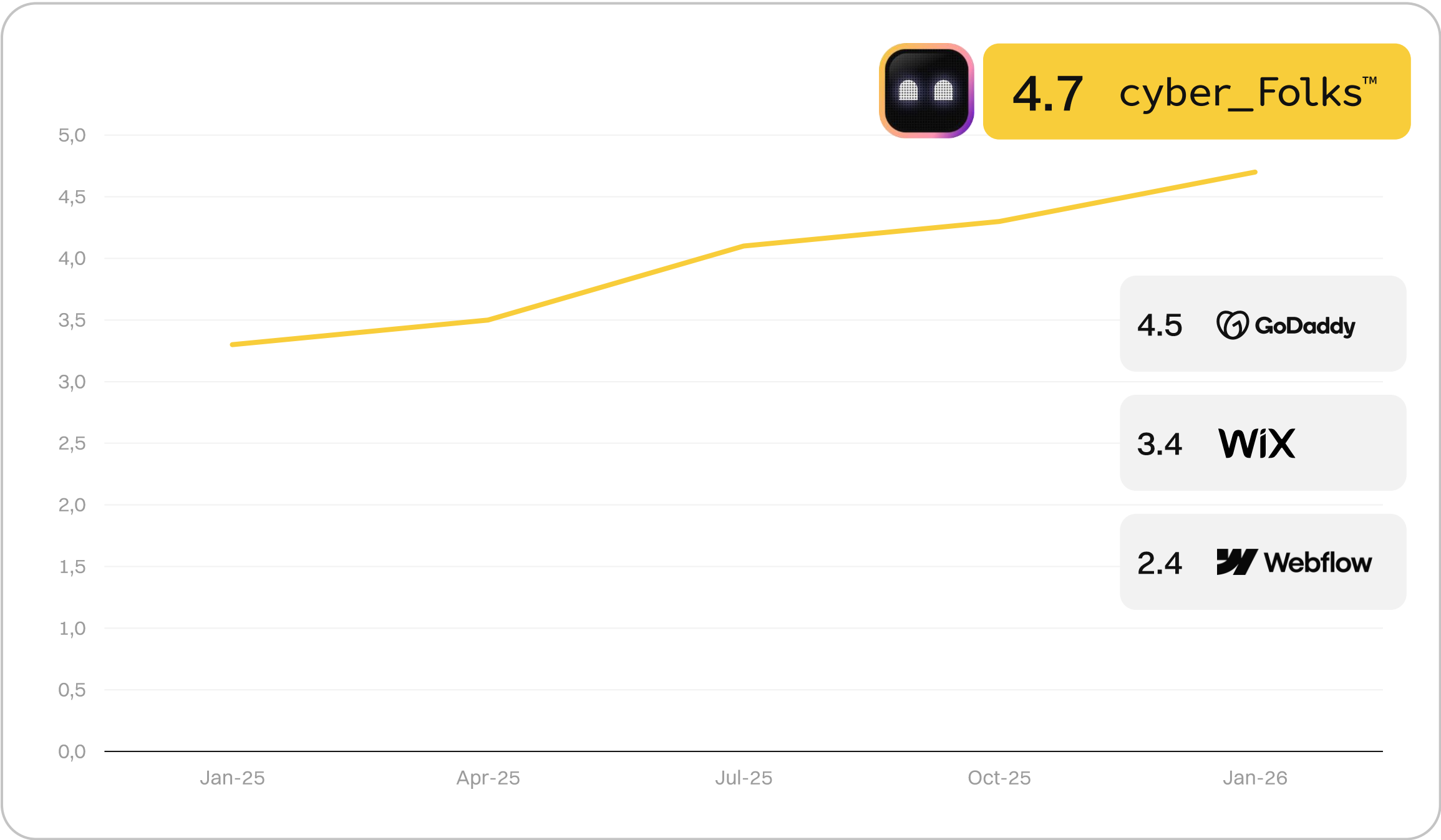
robo_Folks handles 47% of all chats



Systematic improvement in the quality of responses provided by robo_Folks



Impact of robo_Folks interactions on user ratings on Trustpilot



“robo_Folks helped me many times and walked me through WordPress settings for my website step by step, including a tab that wasn't loading content. It worked quickly, smoothly, and resolved my issues fast many times over.”

Kasia M. ★★★★★




“Great robo_Folks chat support, really fixed my errors in 5 minutes!”

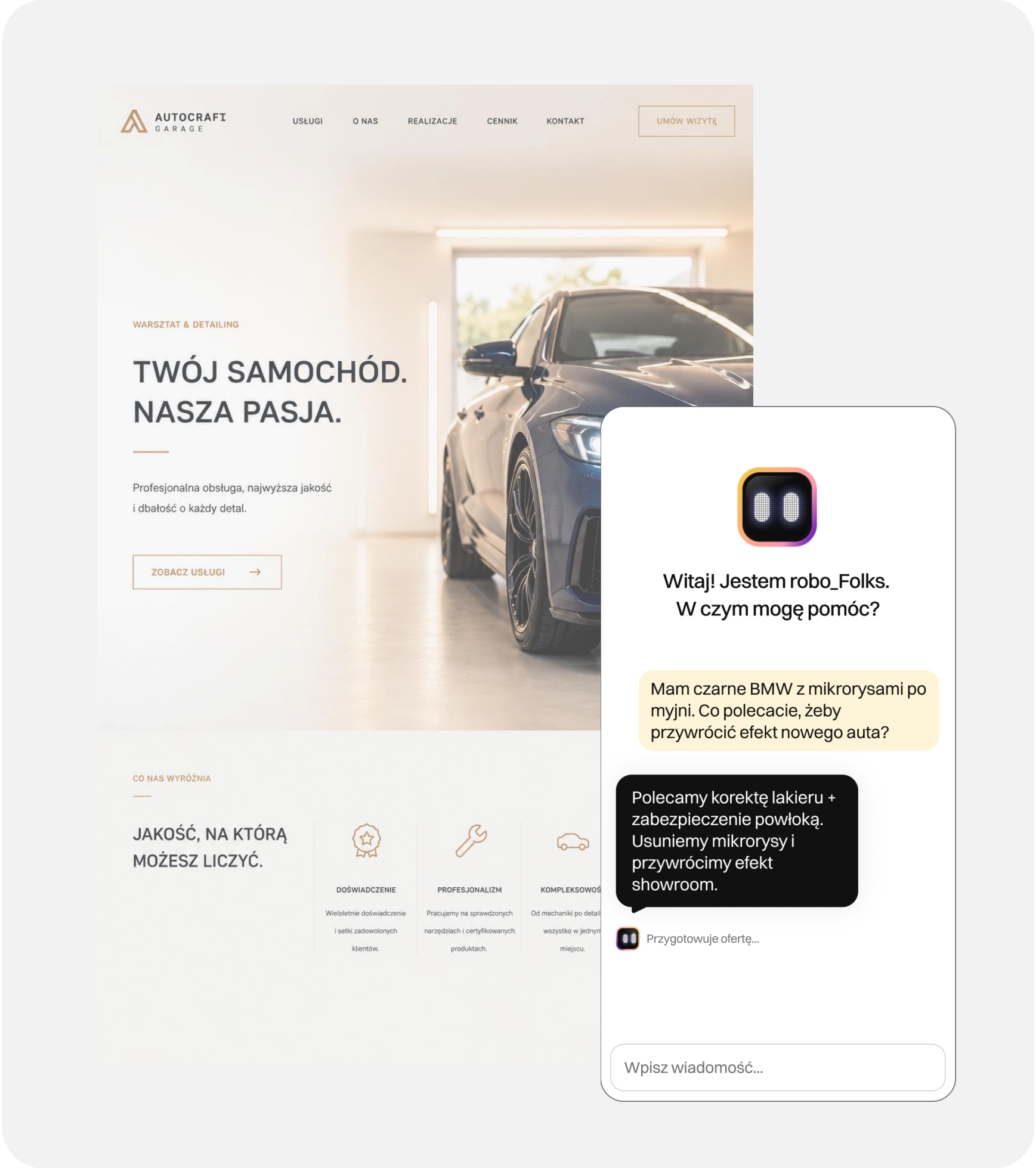
Rafał P. ★★★★★

“Help installing and registering DNS. Unlike other companies and chat bots, this one answers every question I ask, in plain language—it even installed WordPress for me.”

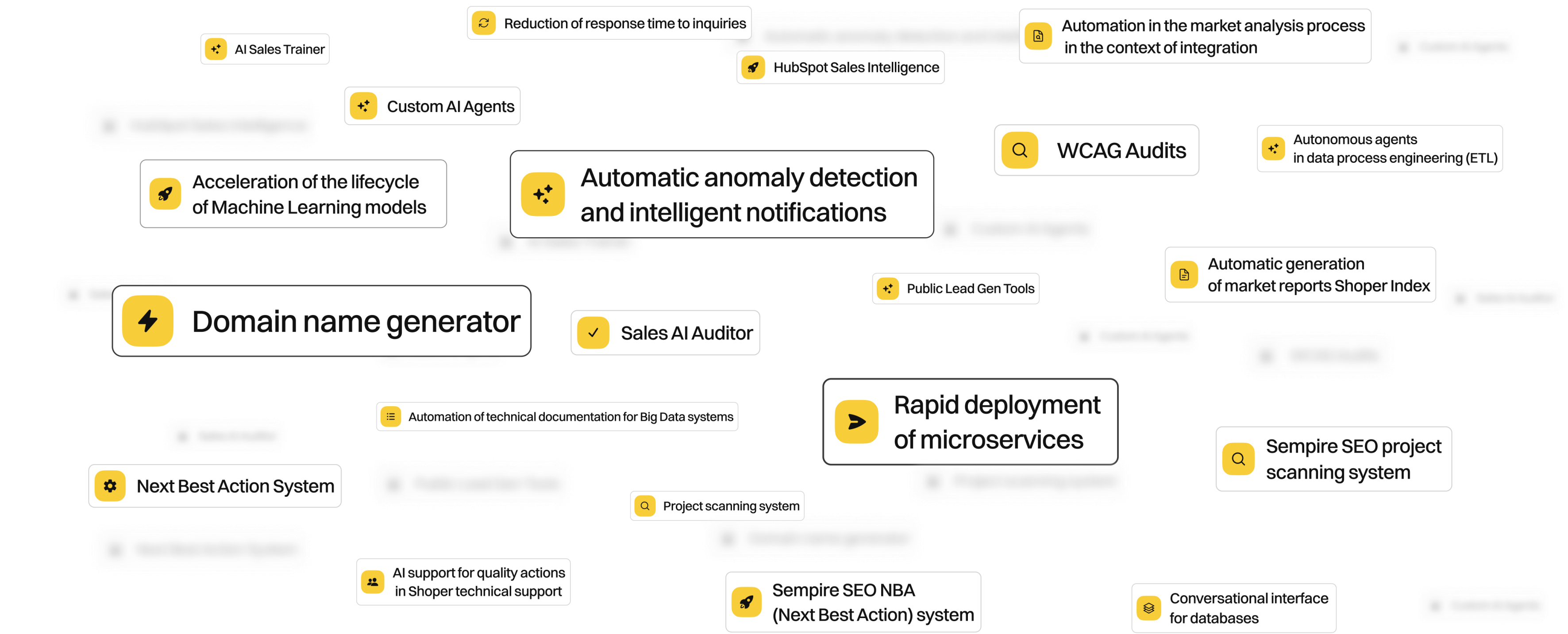
Dominika D. ★★★★★

robo_Folks will support the users of our clients' websites

-  Since March this year, robo_Folks has been in testing as a plugin to install on our clients' websites, so the AI chat supports their visitors day-to-day
-  The client doesn't write a single line of code—just activate the chat in the server panel to make robo_Folks available to users
-  As a result, AI Chat becomes a native hosting feature, which we can offer as a subscription service or upsell, generating recurring revenue.



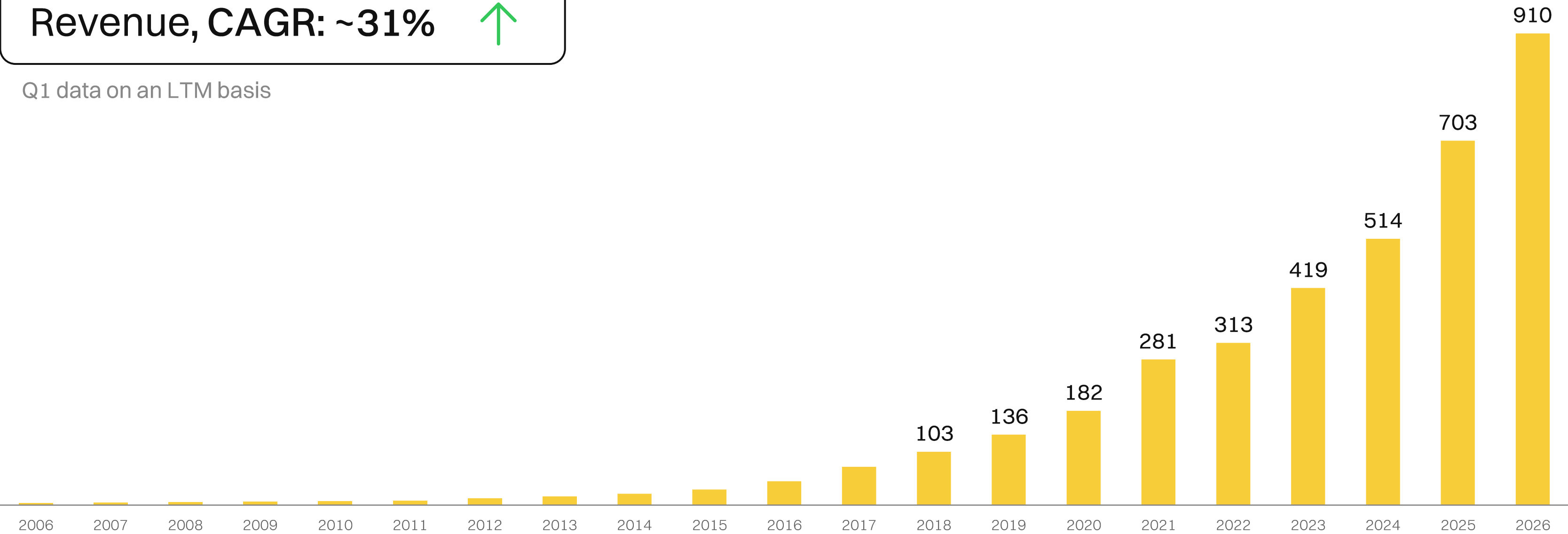
Real-world AI usage – Initiatives



Exponential growth driven by organic growth and acquisitions.

Revenue, CAGR: ~31% 

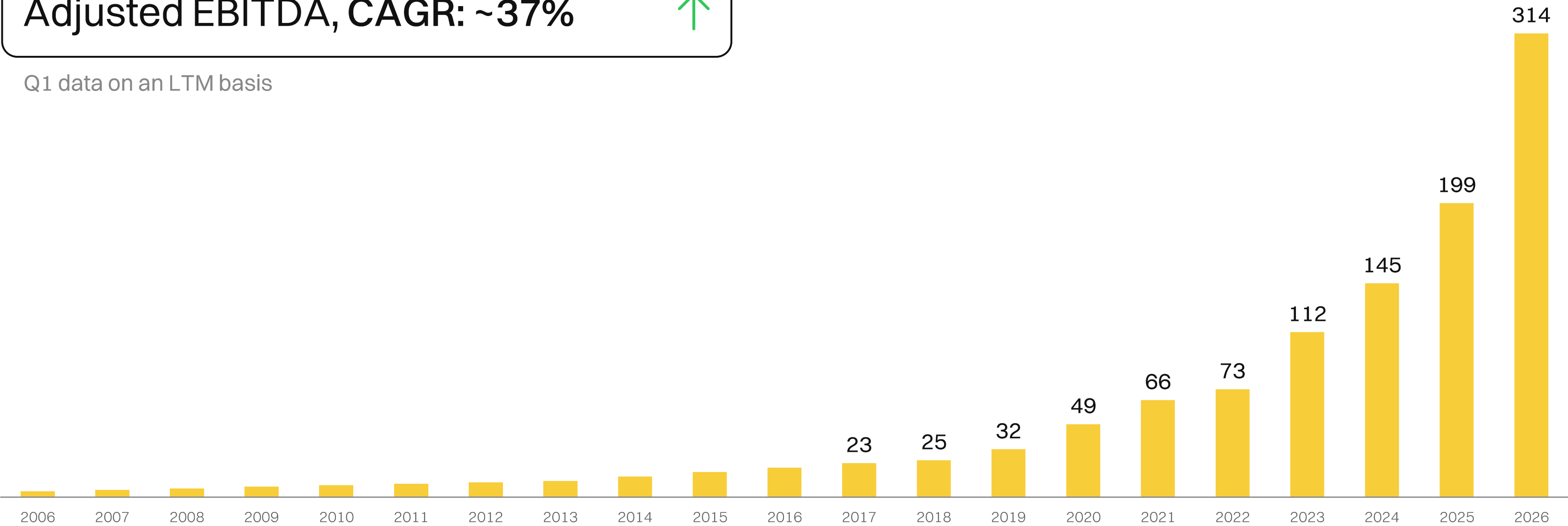
Q1 data on an LTM basis



We are scaling the Group's business and results while strengthening profitability.

Adjusted EBITDA, CAGR: ~37% 

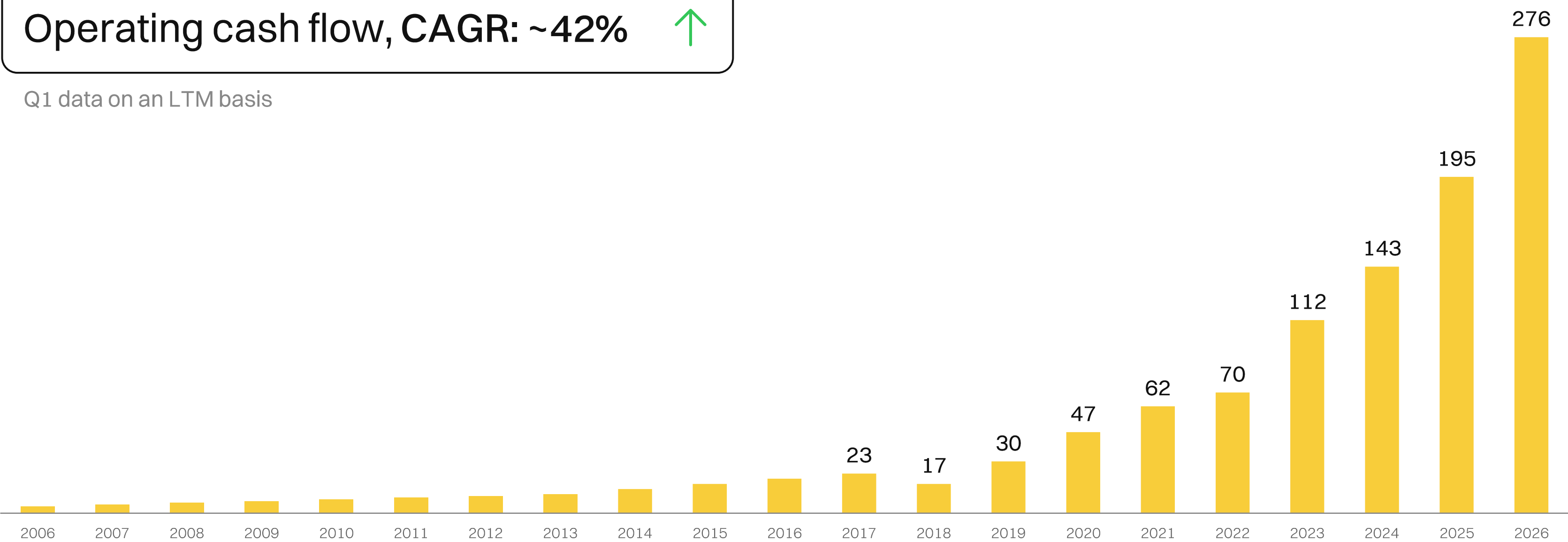
Q1 data on an LTM basis



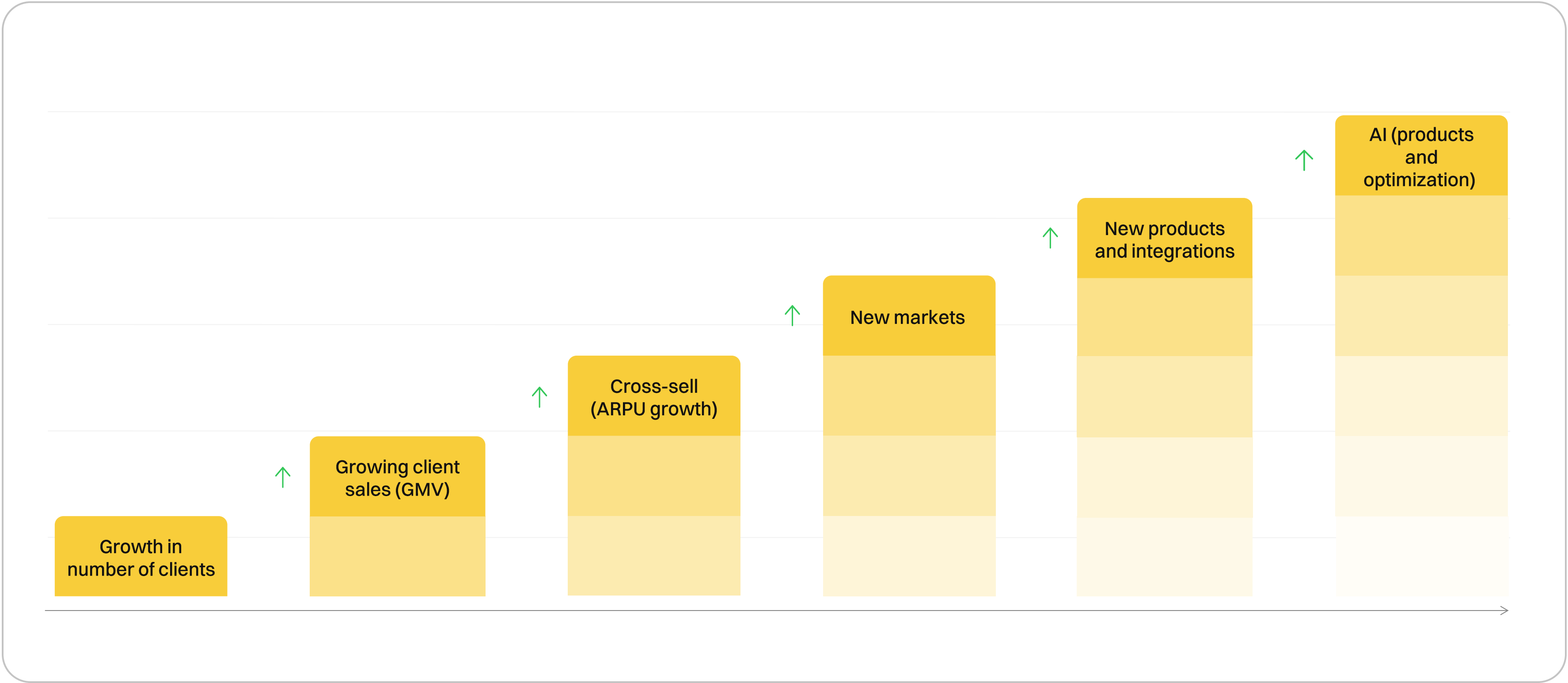
Strong cash generation capability.

Operating cash flow, CAGR: ~42% 

Q1 data on an LTM basis



A self-sustaining, multidimensional growth engine for the Group.



We are the largest ecosystem of online businesses in Europe.



>700 000

Clients worldwide



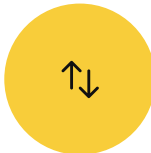
PLN 140 bn

Total turnover via Group e-commerce platforms



+36%

Average annual revenue growth
2017-2025



34%

Adjusted EBITDA margin LTM



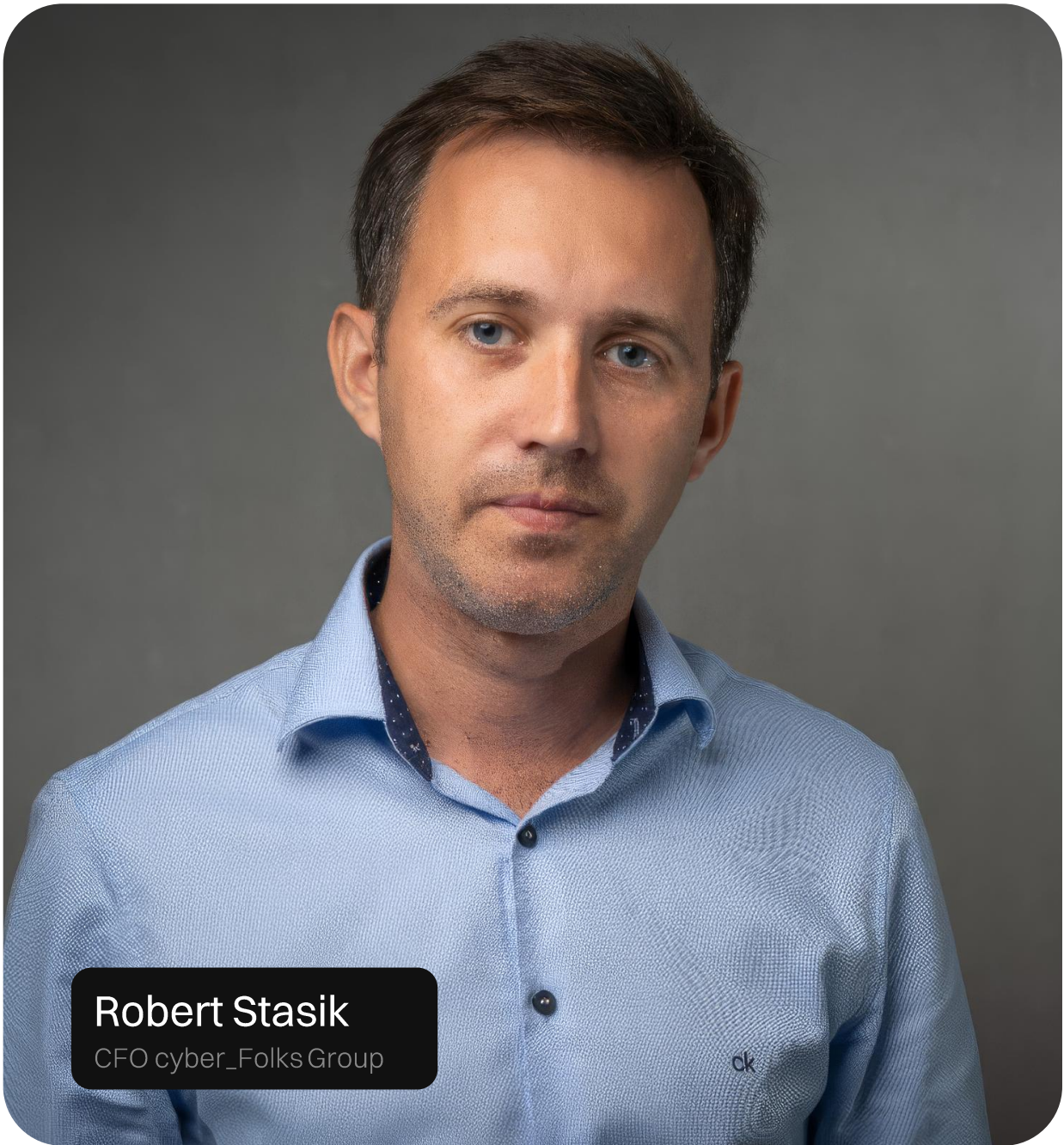
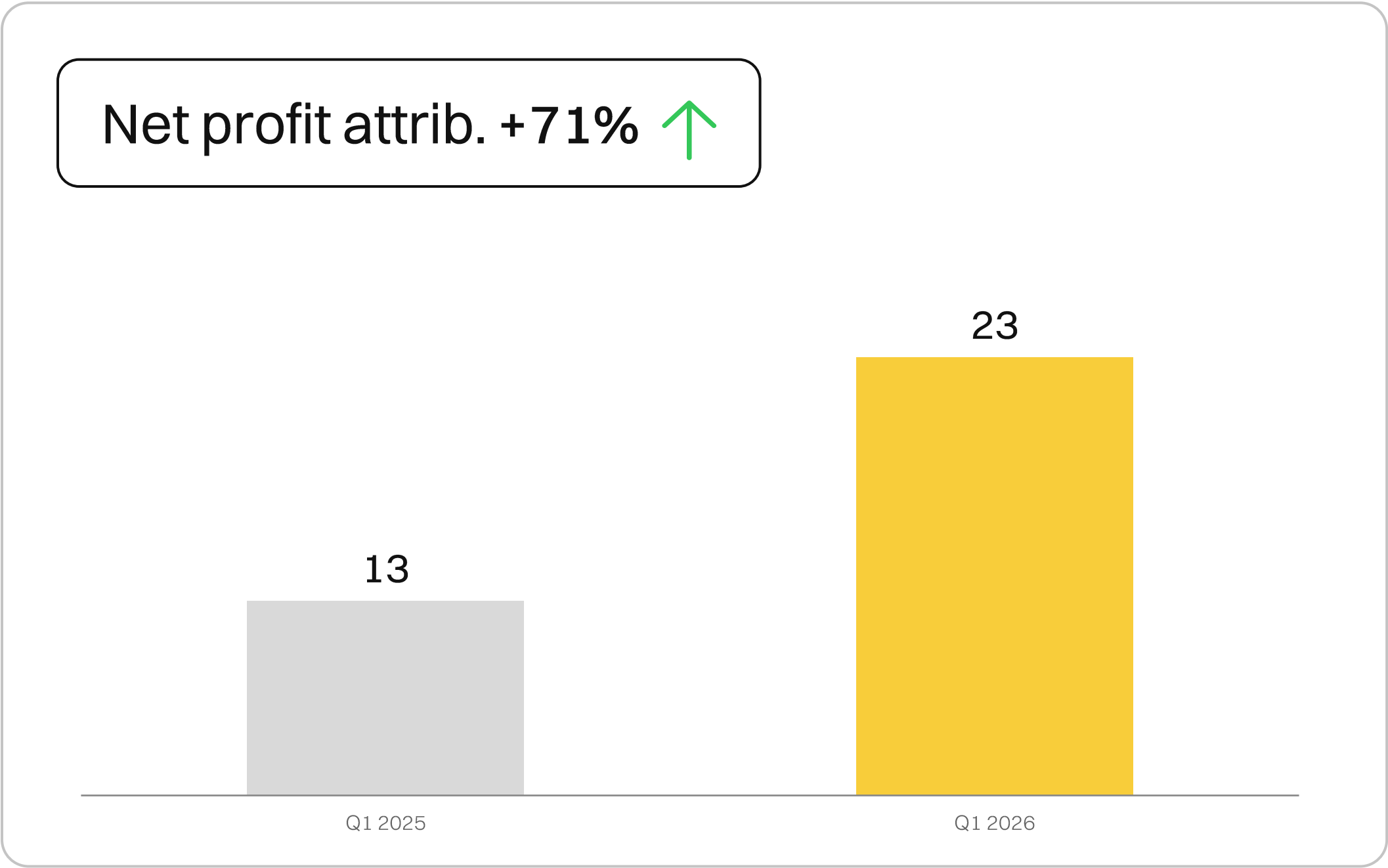
Jakub
Dwernicki
CEO cyber_Folks Group

cyber_Folks Group

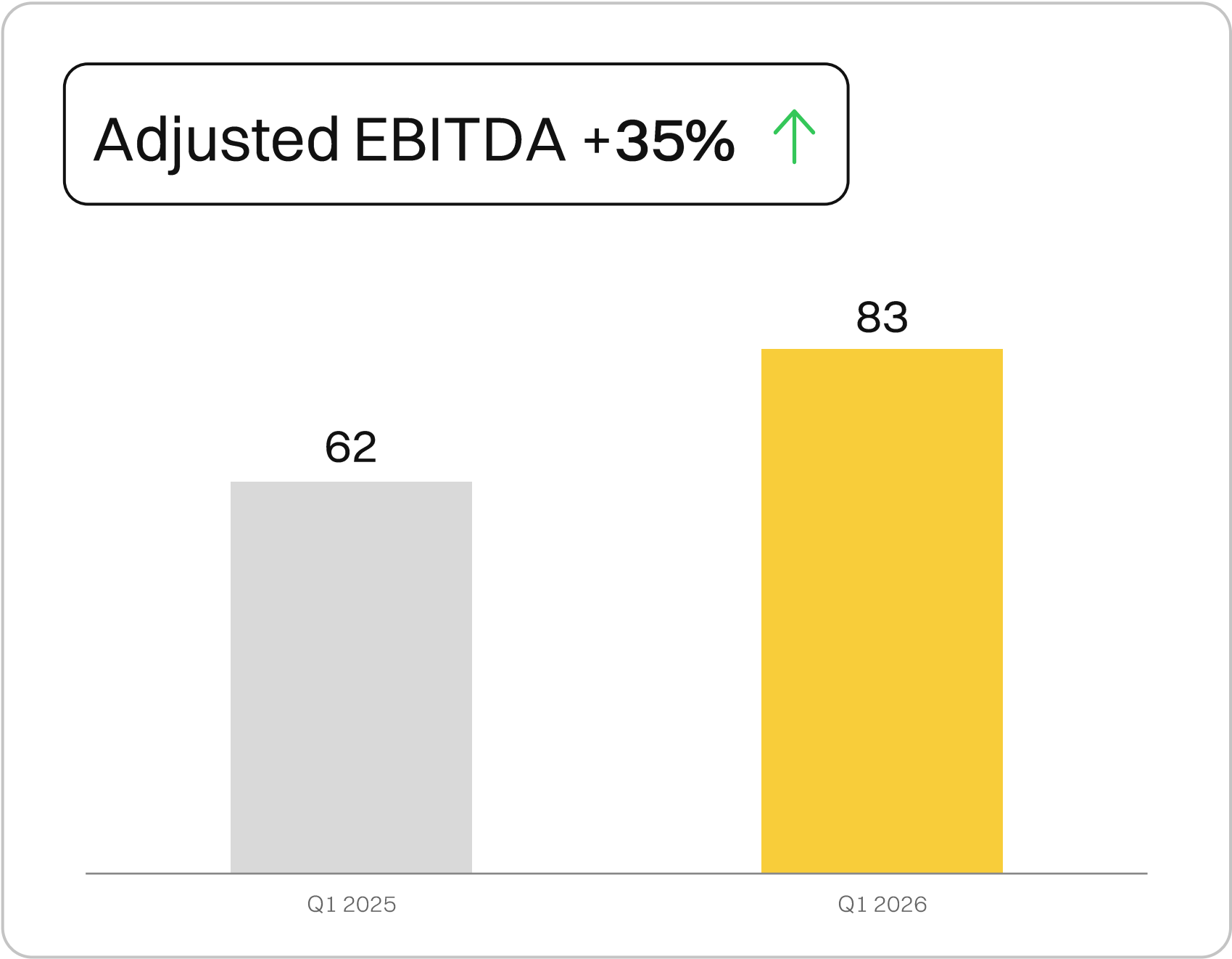
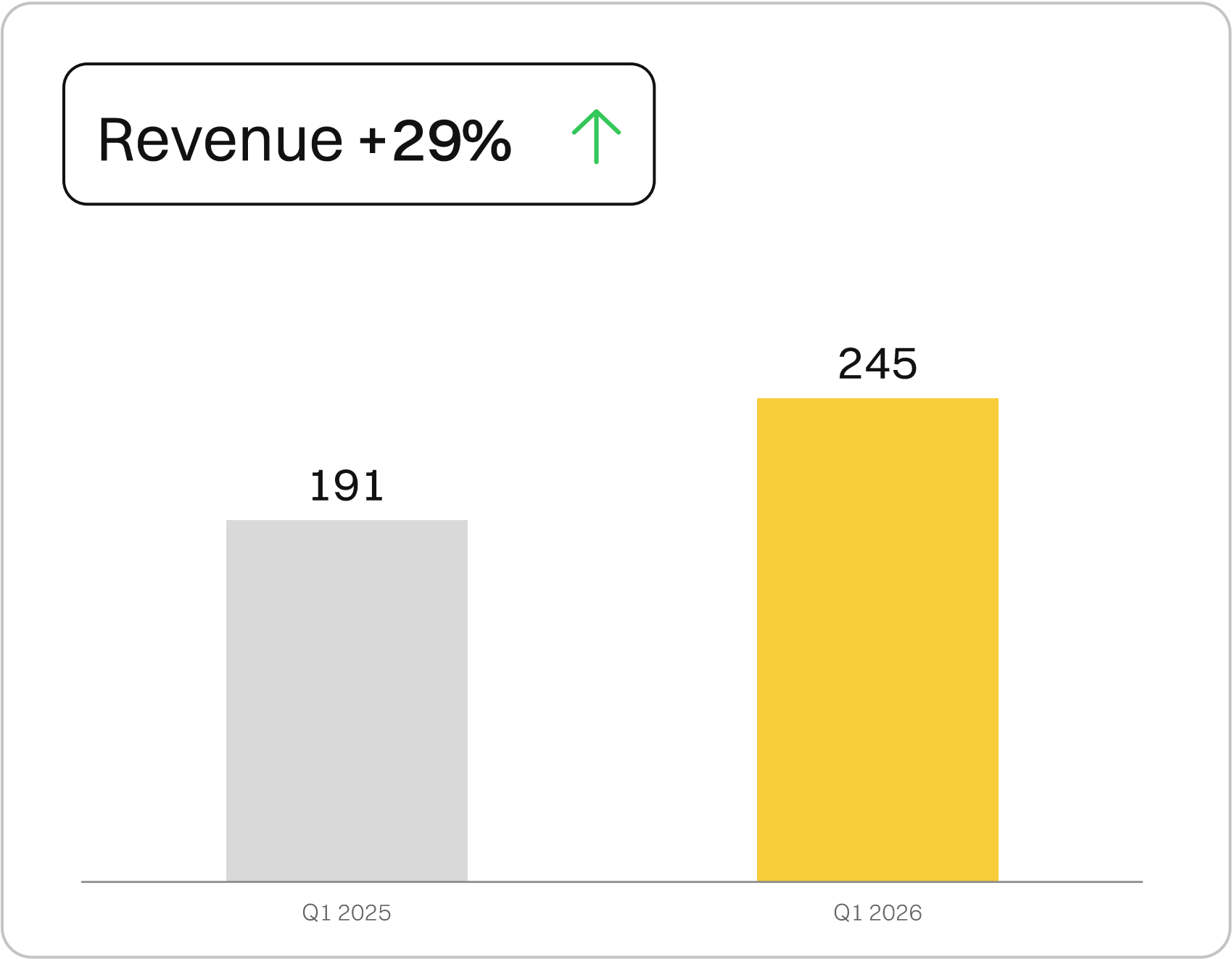
Q1/2026 at cyber_Folks



Return to the growth path of net profit attributable to shareholders of the parent company.



Revenue and adjusted EBITDA of the cyber_Folks Group for Q1 2026.



Selected financial results of the cyber_Folks Group.

- Strong organic EBITDA growth in the cyber_Folks, Vercom and E-commerce segments
- Acquisition of PrestaShop and addition to the Group of Sylus and BitBag — results consolidated from February 18, 2026
- In connection with the acquisition of PrestaShop, significant transaction costs
- Increase in depreciation and amortization following the acquisition of PrestaShop and higher R&D spending
- Increase in financial costs related to the loan taken out for the investment in Shoper and negative FX differences

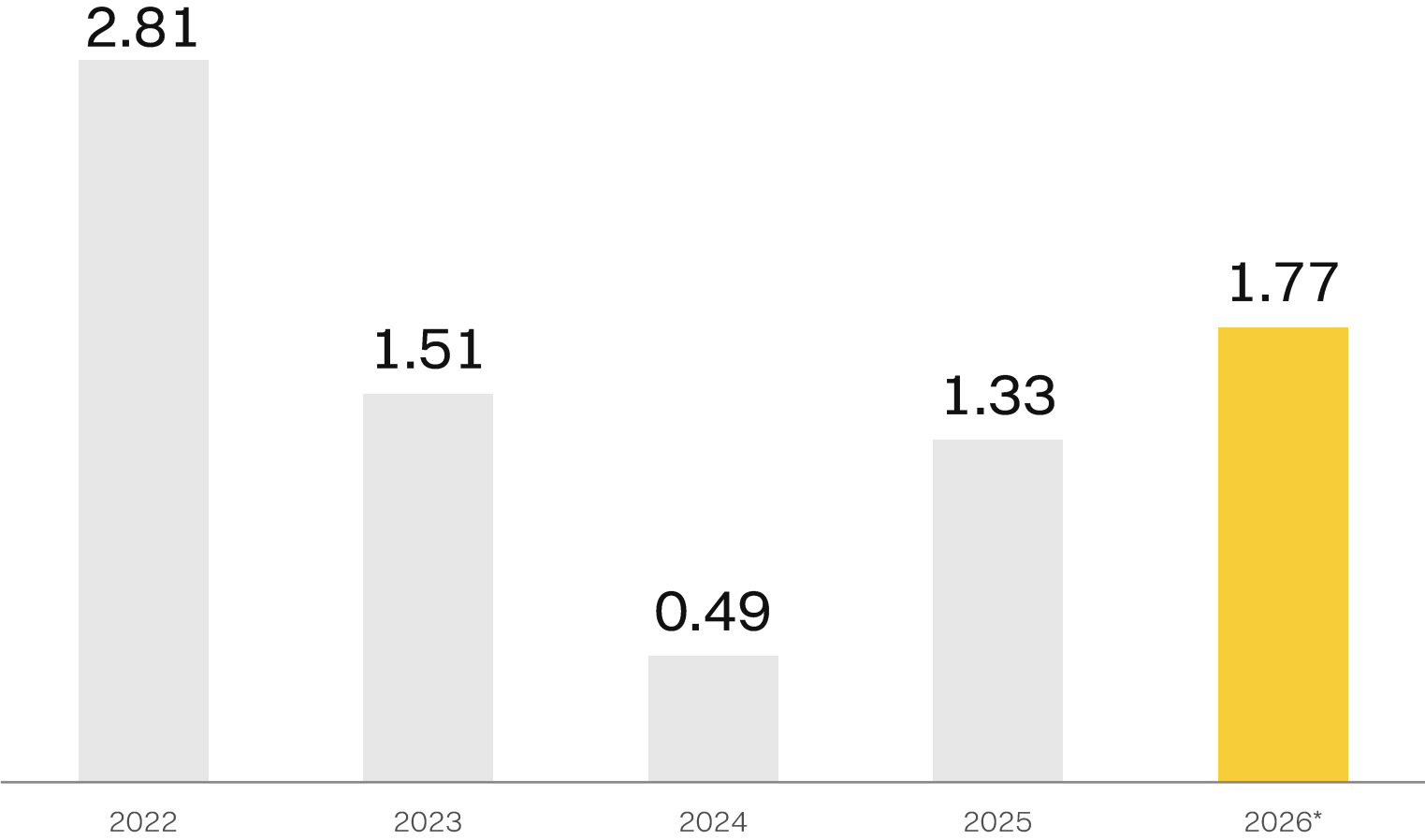
(PLN million)	Q1 2025	Q1 2026	Change
Sales revenue	190.5	245.3	29%
One-off costs ¹⁾	4.9	3.8	-22%
Adjusted EBITDA	61.8	83.1	35%
Depreciation and amortization of fixed assets	-14.0	-16.4	17%
Net financial costs	-8.0	-12.5	56%
Income tax	-7.3	-9.5	29%
Net profit	27.8	41.2	48%
Net profit attrib. to parent shareholders	13.3	22.9	71%

Selected items from the Cash Flow Statement of the cyber_Folks Group.

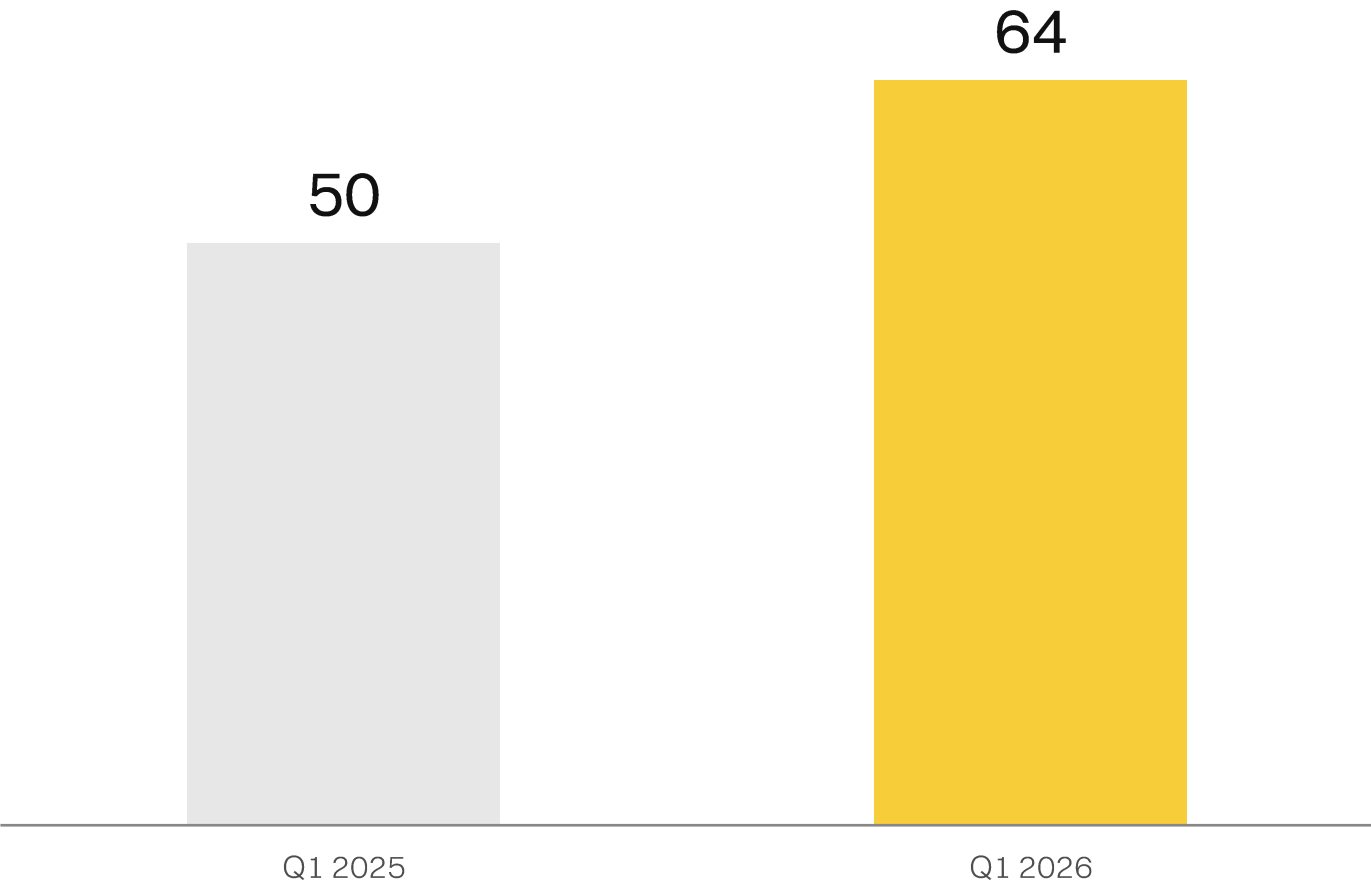
(PLN million)	Q1 2025	Q1 2026	Change
Net cash from operating activities	49.5	64.3	30%
Acquisition of property, plant & equipment and intangibles	-10.0	-12.9	29%
Lease liability payments	-4.2	-4.8	16%
Unlevered FCF	35.3	46.6	32%
Repayments of loans and borrowings	-6.2	-20.5	229%
Interest paid net of interest received	-8.9	-10.2	14%
Dividends to minority shareholders	-1.4	0.0	-100%
Free cash flow	18.8	15.9	-15%

Solid and rapidly growing cash flow.

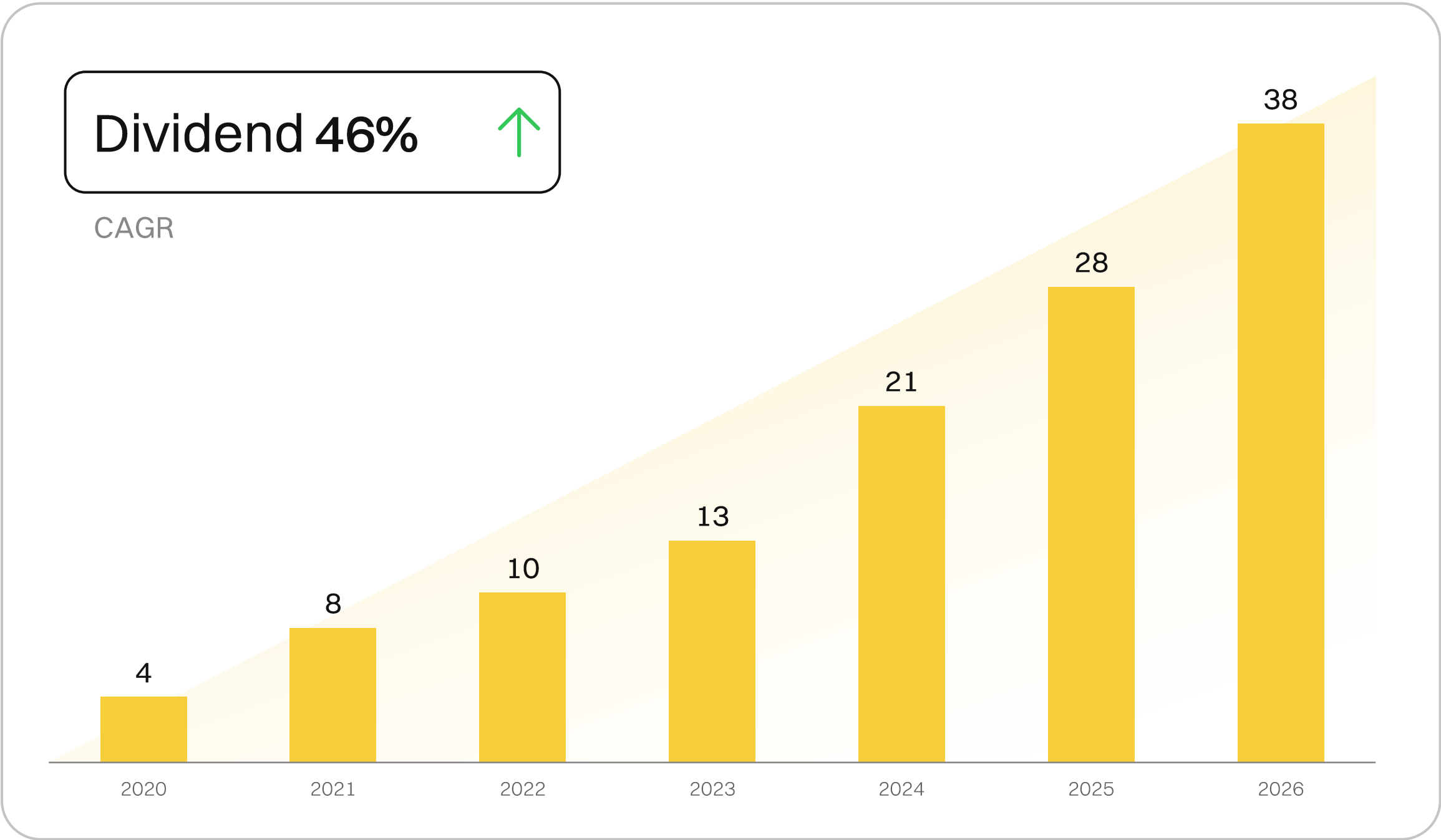
Net debt / Adjusted EBITDA




Net operating cash flow +30%



Record results enable a growing dividend payout and continued dynamic business growth.



Schedule



01.07

Dividend record date

03.07

Dividend payment date

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Segment Summary







Katarzyna Juskiewicz
COO cyber_Folks

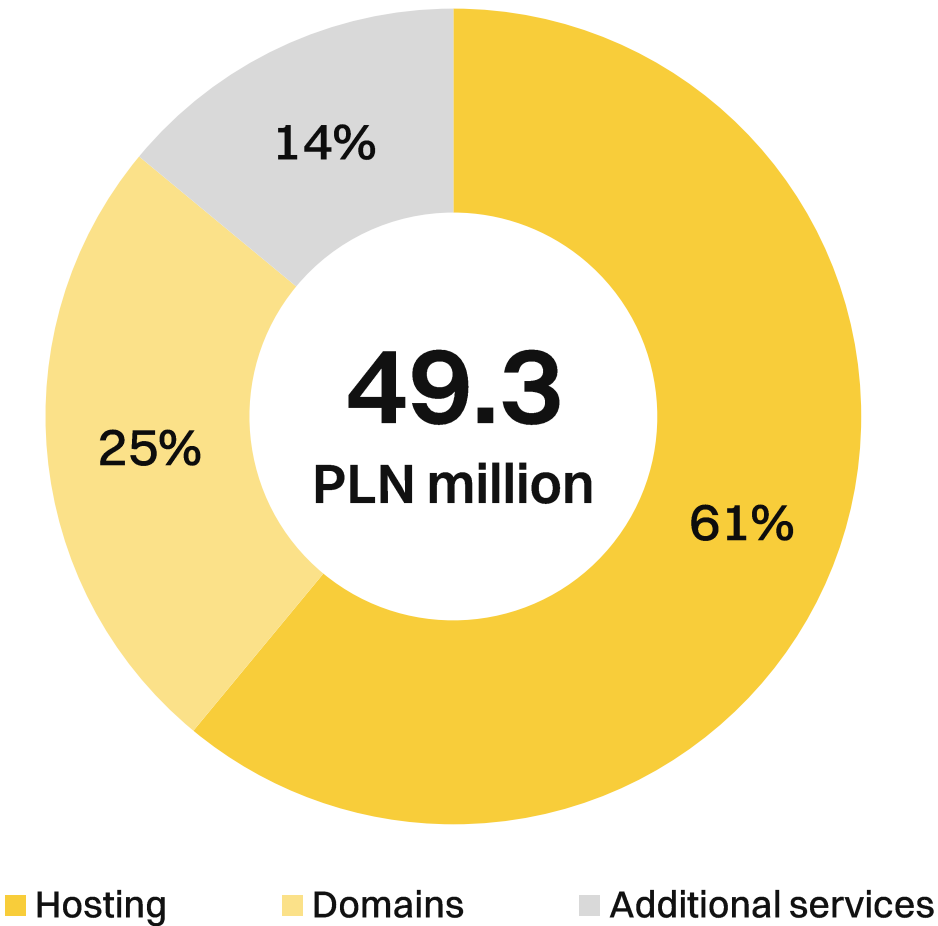
cyber_Folks Group

cyber_Folks Segment

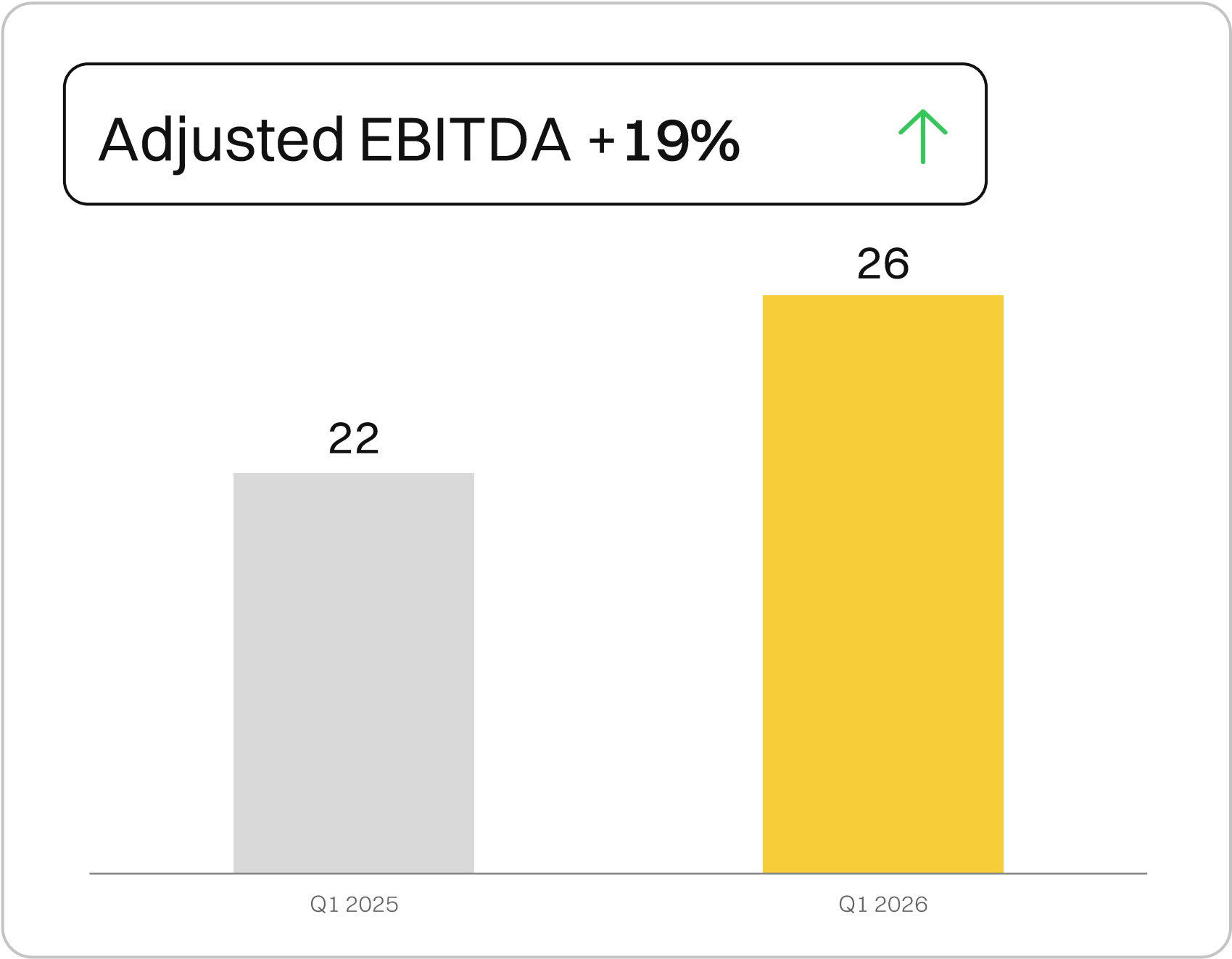
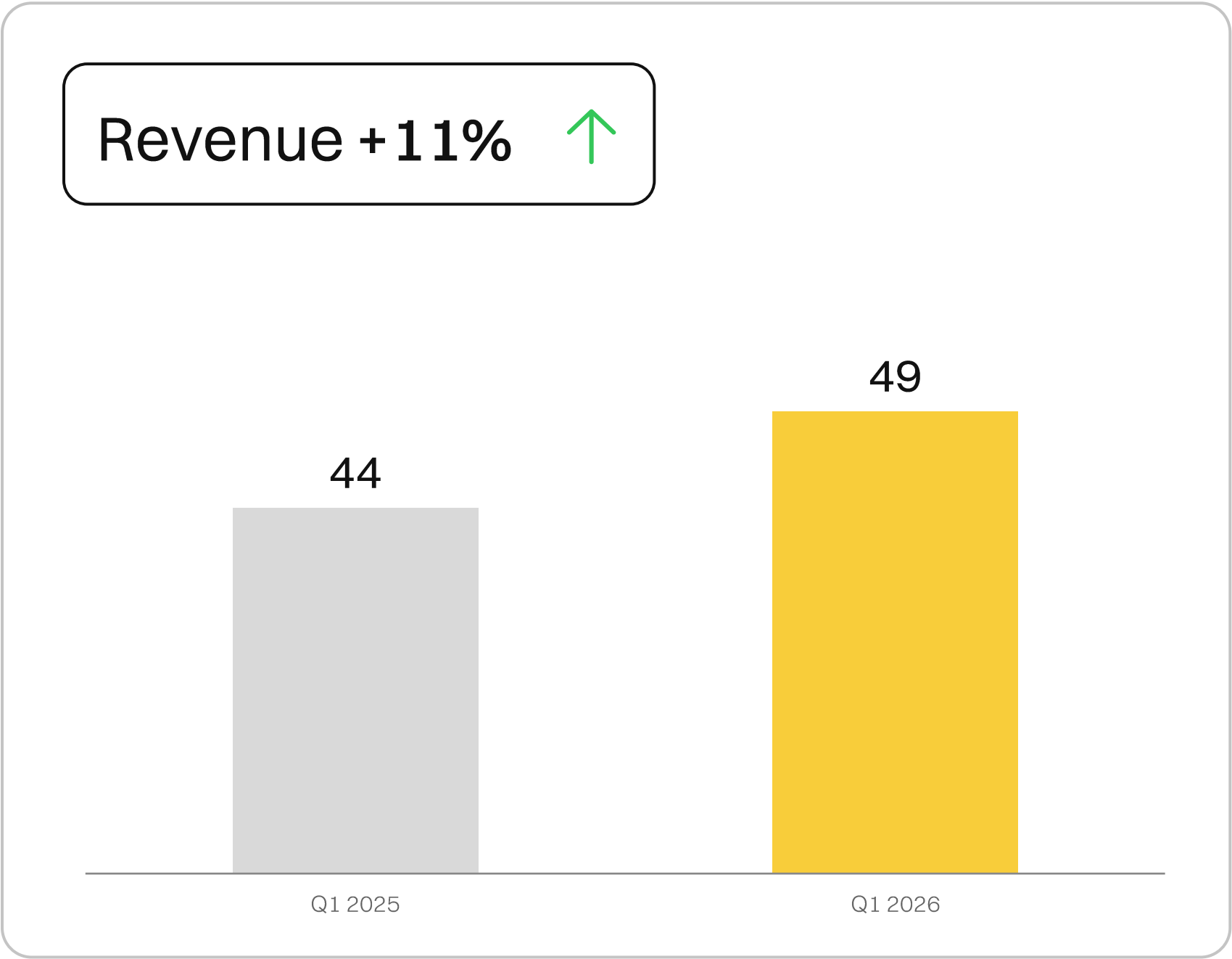


- **Leading technology company in Poland**
The cyber_Folks Group is one of the leaders of the Polish technology market. The Group’s solutions support entrepreneurs and individuals in establishing an online presence and running their business online.
- **Leading hosting company in CEE**
Strong market position in Poland, Romania and Croatia, achieved through both organic growth and successful execution of acquisitions.
- **Comprehensive offering:**
Hosting services, domains, dedicated servers, SSL certificates, website-building tools, and tools analysing and optimising positioning in Google search results.
- **Innovation leader**
We develop innovative, proprietary products, tools and services that enable businesses to move online. We leverage the latest technologies, including AI.

cyber_Folks segment revenue -
Q1 2026



Revenue and adjusted EBITDA of the cyber_Folks segment – Q1 2026 results.



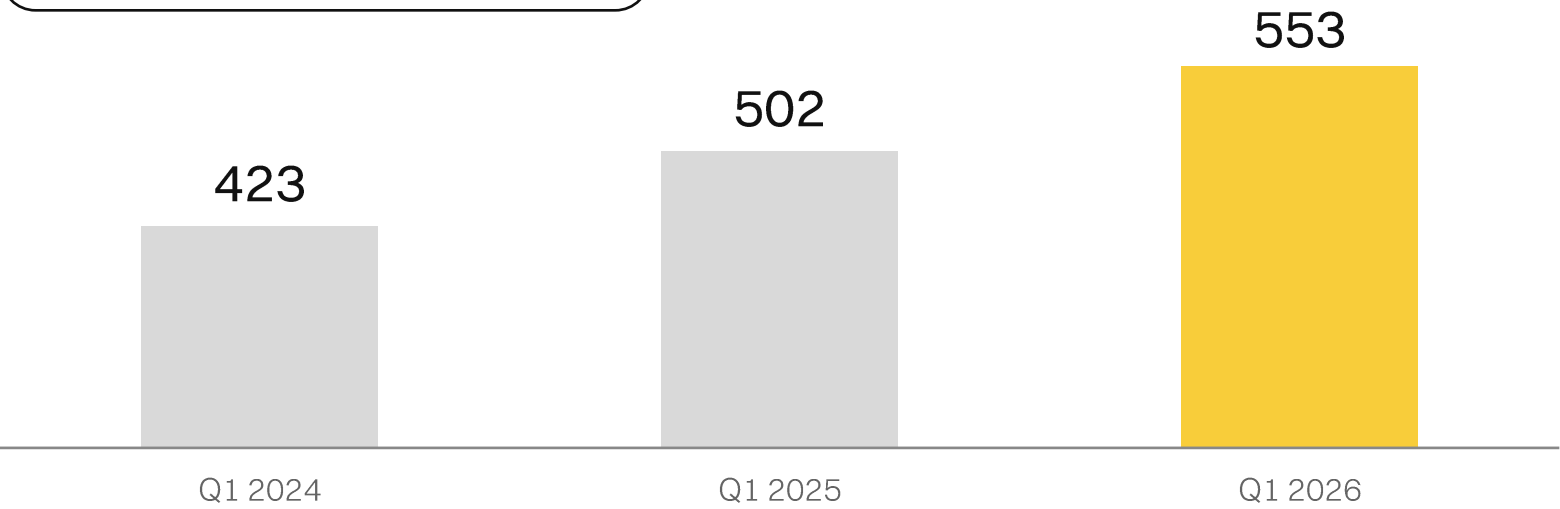
Financial results of the cyber_Folks segment.

- Strong revenue growth of over 10% YoY in Q1, driven by product development and a stable customer base
- Profitability grew at an even faster pace, reflecting operating leverage supported by stable costs and a focus on high value-added products.
- Key growth drivers include product and tool development, further sales synergies with Shoper and optimisations through the implementation of AI technologies
- Continued expansion in Romania. Last June, the Group commenced consolidation of Romanian Hosterion
- Lower R&D expenditure as a result of changes in the Group structure – development of e-commerce segment products has been transferred to the e-commerce segment

(PLN million)	Q1 2025	Q1 2026	Change
Revenue from sales	44.4	49.3	11%
EBIT	16.6	21.0	27%
Depreciation & amortisation	-4.5	-4.3	-6%
EBITDA	21.1	25.3	20%
One-off costs	-0.6	-0.6	0%
Adjusted EBITDA*	21.7	25.9	19%
Margin	48.9%	52.5%	8%
CapEx	9.1	4.8	-48%
CapEx%	20.5%	9.7%	-53%

Selected KPIs of the cyber_Folks segment.

Hosting ARPU LTM
(PLN)

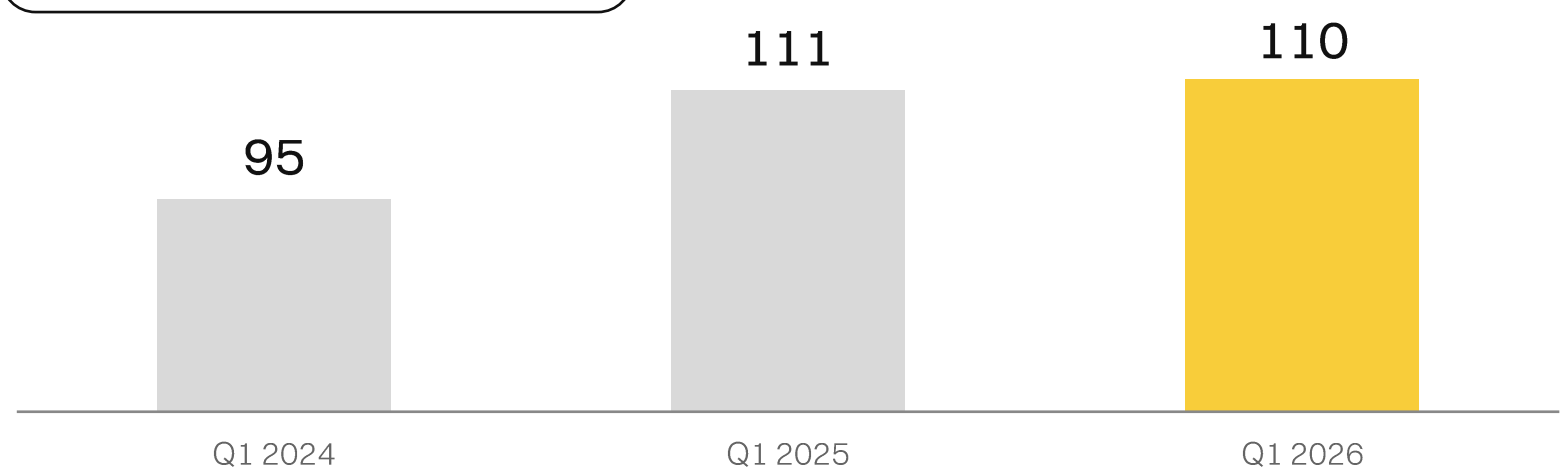


+33% ↑

Growth in the number of new hosting accounts in Q1 2026

Significant increase in the number of new hosting accounts in Q1 2026, driven, among other things, by the positive impact of AI tools that facilitate website creation with cyber_Folks

Domains ARPU LTM
(PLN)



~382k ↑

Domains

cyber_Folks Group ranked #1 in the category “Growth in the number of .pl domain name renewals (2024 vs 2025)” in the NASK ranking

cyber_Folks Group

VERCOM Segment



Krzysztof Szyszka
Founder & CEO Vercom

Vercom segment – key information.



Communications Platform as a Service

Vercom's tools enable multichannel, automated customer communication, supporting the business processes of large corporations, as well as small and medium-sized enterprises worldwide.



Global growth

Strong position in Poland and the Czech Republic, with attractive exposure to a global, diversified customer base.



Effective communication tools:

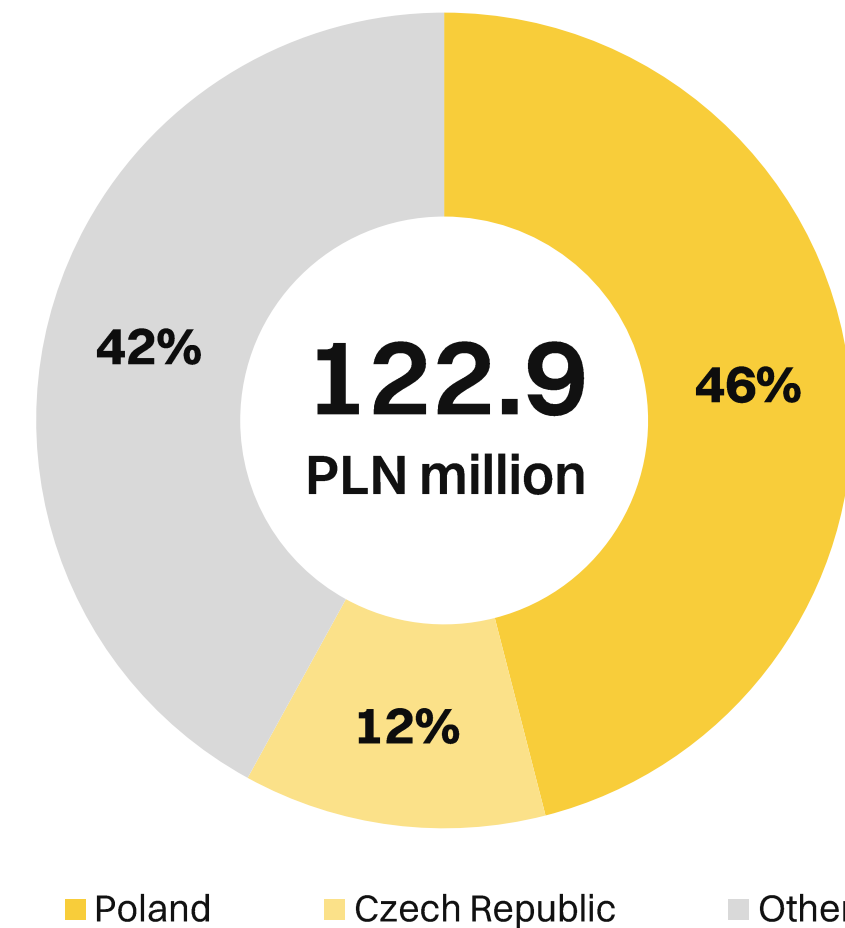
Communication platform, SMS, marketing and transactional emails, web and mobile push notifications, voice, OTT and RCS



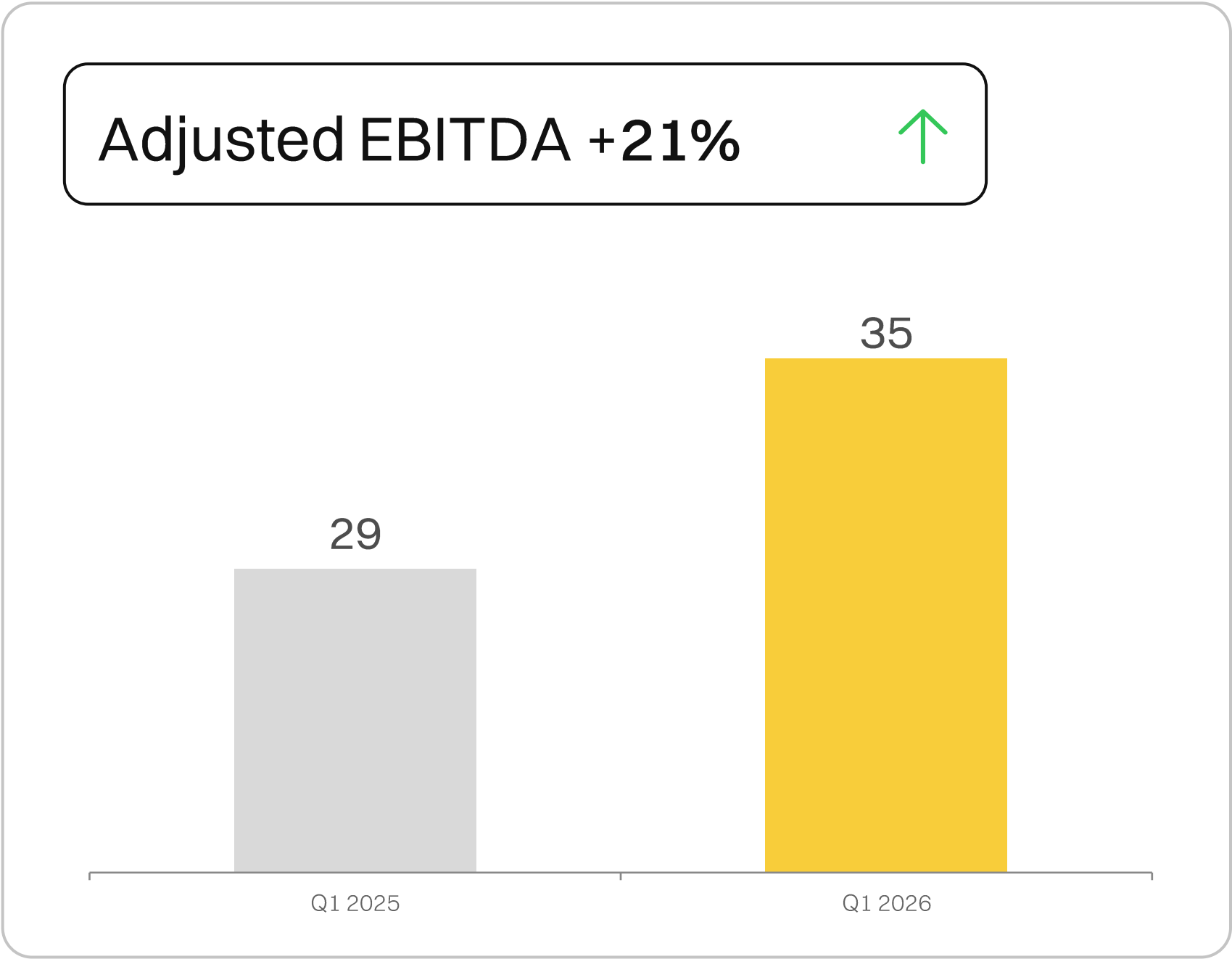
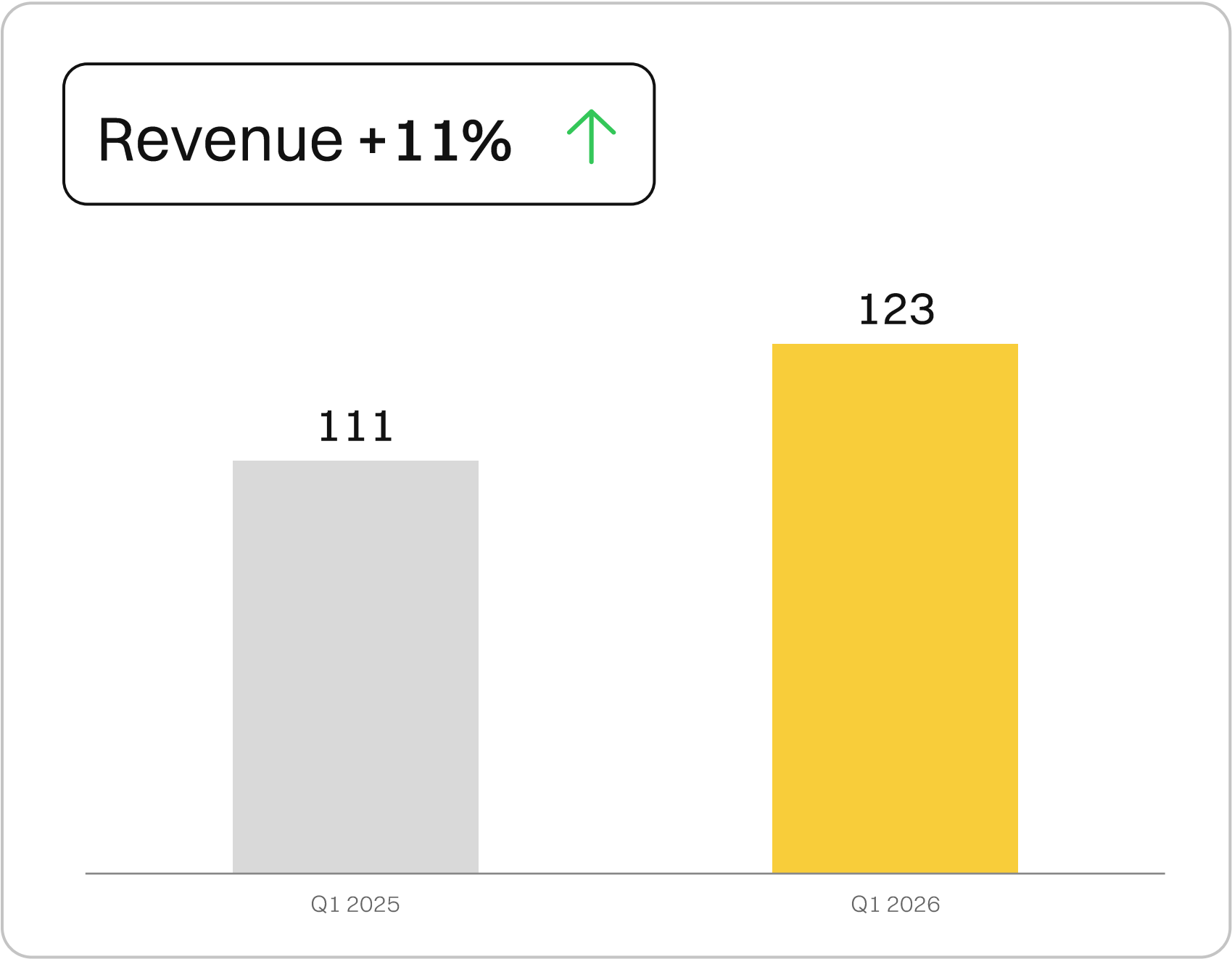
New deployments and solutions

We continuously expand our product offering, launching new products (e.g. MessageFlow), modern communication channels (e.g. RCS) and enhancing existing ones using automation and artificial intelligence.

Vercom segment revenue – Q1 2026



Financial results of the Vercom segment.

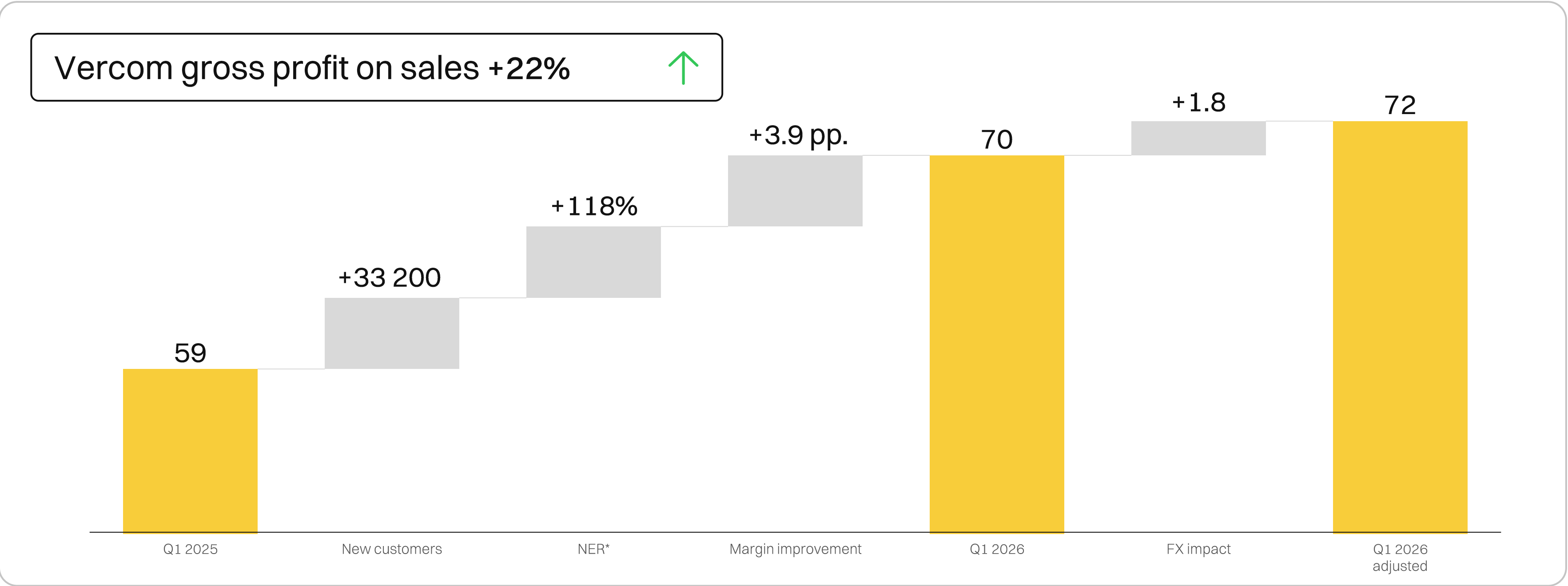


Financial results of the Vercom segment.

- Organic revenue growth, excluding the largest customer, of 15% year-on-year
- Gross profit on sales increased by 19% YoY, driven by strong growth in high-margin services
- Continued growth resulted in maintaining a high adjusted EBITDA growth rate of 17% YoY.
- Capital expenditure rose by 28%, mainly in the R&D area
- Significant increase in marketing spend reflected in a substantial year-on-year customer growth (+34% in Q1 2026)

(PLN million)	Q1 2025	Q1 2026	Change
Revenue from sales	110.8	122.9	11%
EBIT	24.8	30.0	21%
Depreciation & amortisation	-4.0	-3.6	-9%
EBITDA	28.8	33.6	17%
One-off costs	0.0	-1.3	-
Adjusted EBITDA*	28.8	34.9	21%
Margin	26.0%	28.4%	9%
CapEx	4.9	6.2	28%
CapEx%	4.4%	5.1%	15%

Growth in gross profit on sales driven by an increase in the number of customers and cross-selling.



cyber_Folks Group

E-commerce Segment



Paweł Lewkowicz
CRO Shoper

E-commerce segment – key information.



SaaS and Open Source platforms for online stores

The Shoper platform enables small and medium-sized online stores to run their full operations under a SaaS model, alongside PrestaShop and Sylius, which operate under an Open Source model.



Pay-as-you-grow – we grow together with the business

Revenue model based on recurring subscription revenue combined with variable revenue linked to the store’s turnover.



Omnichannel platform support:

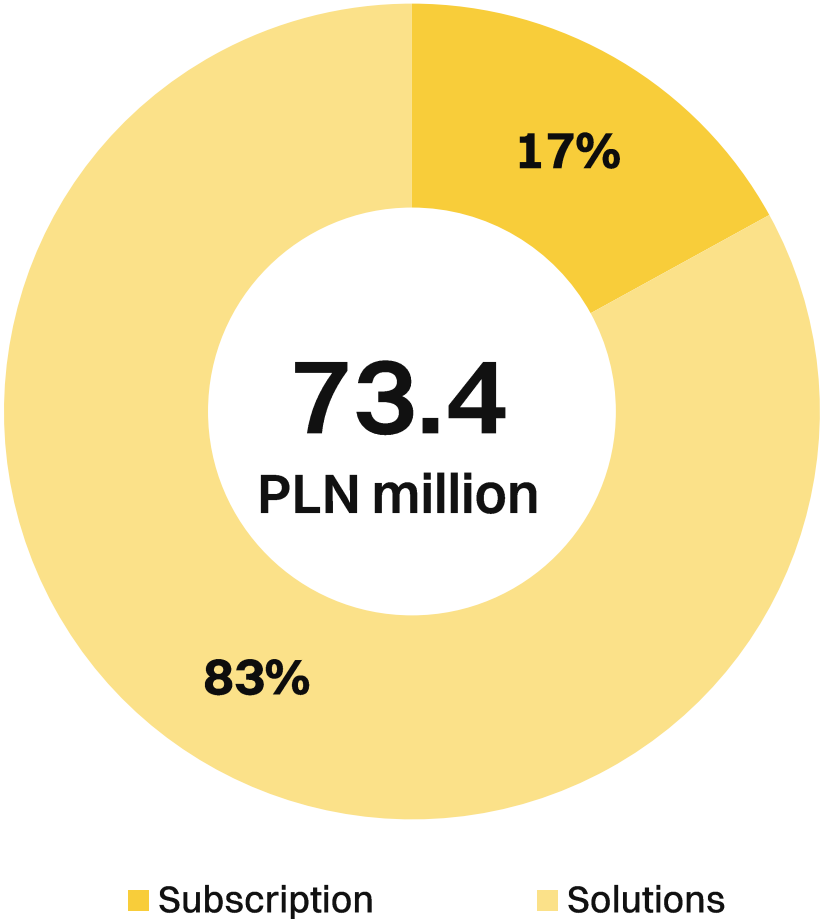
Through the platform, merchants can build and manage their own store as well as sell via omnichannel platforms.




Support at every stage of order processing

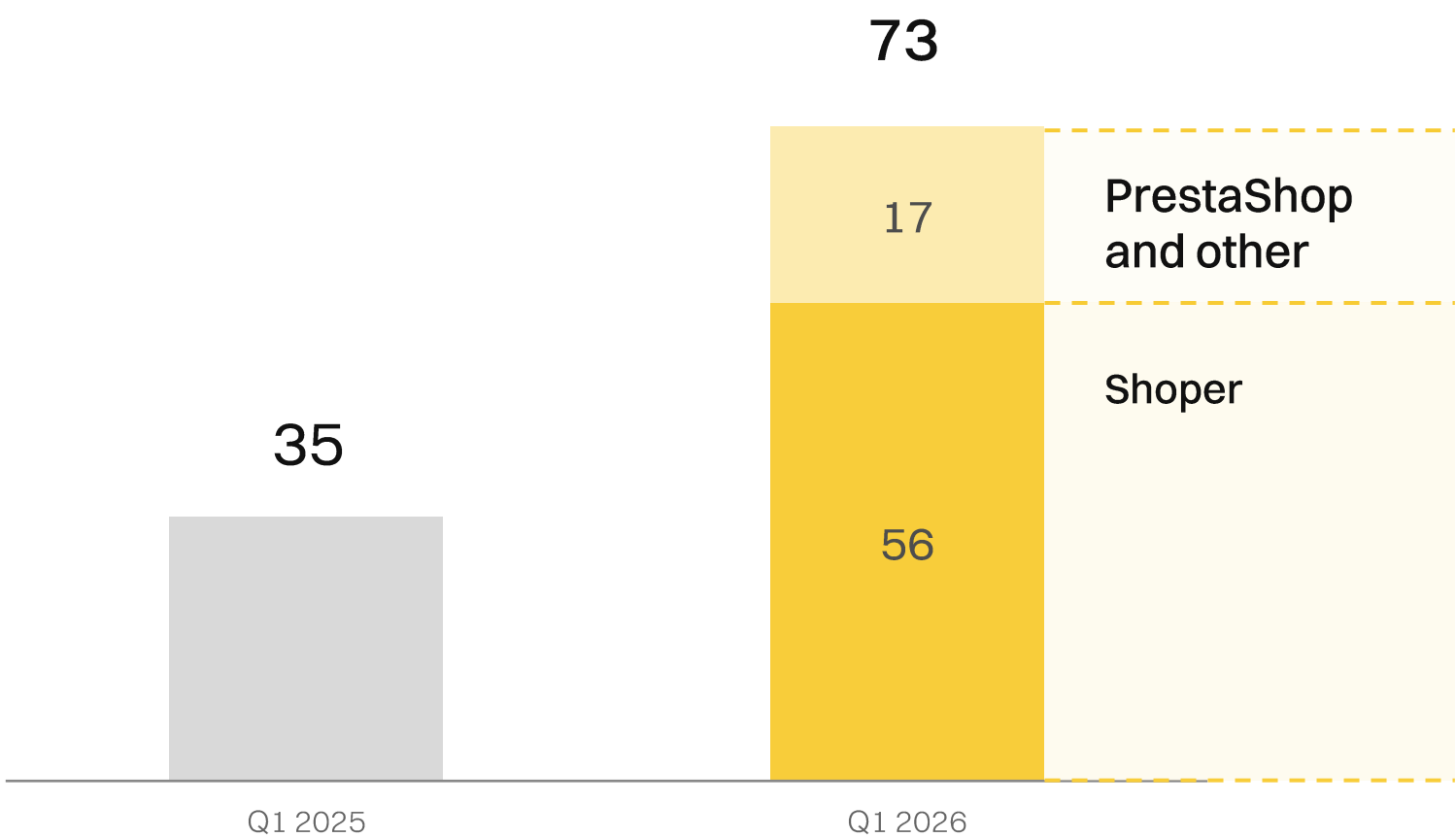
Proprietary solutions, together with services from trusted partners, enable management of the full order processing cycle.

E-commerce segment revenue –
Q1 2026

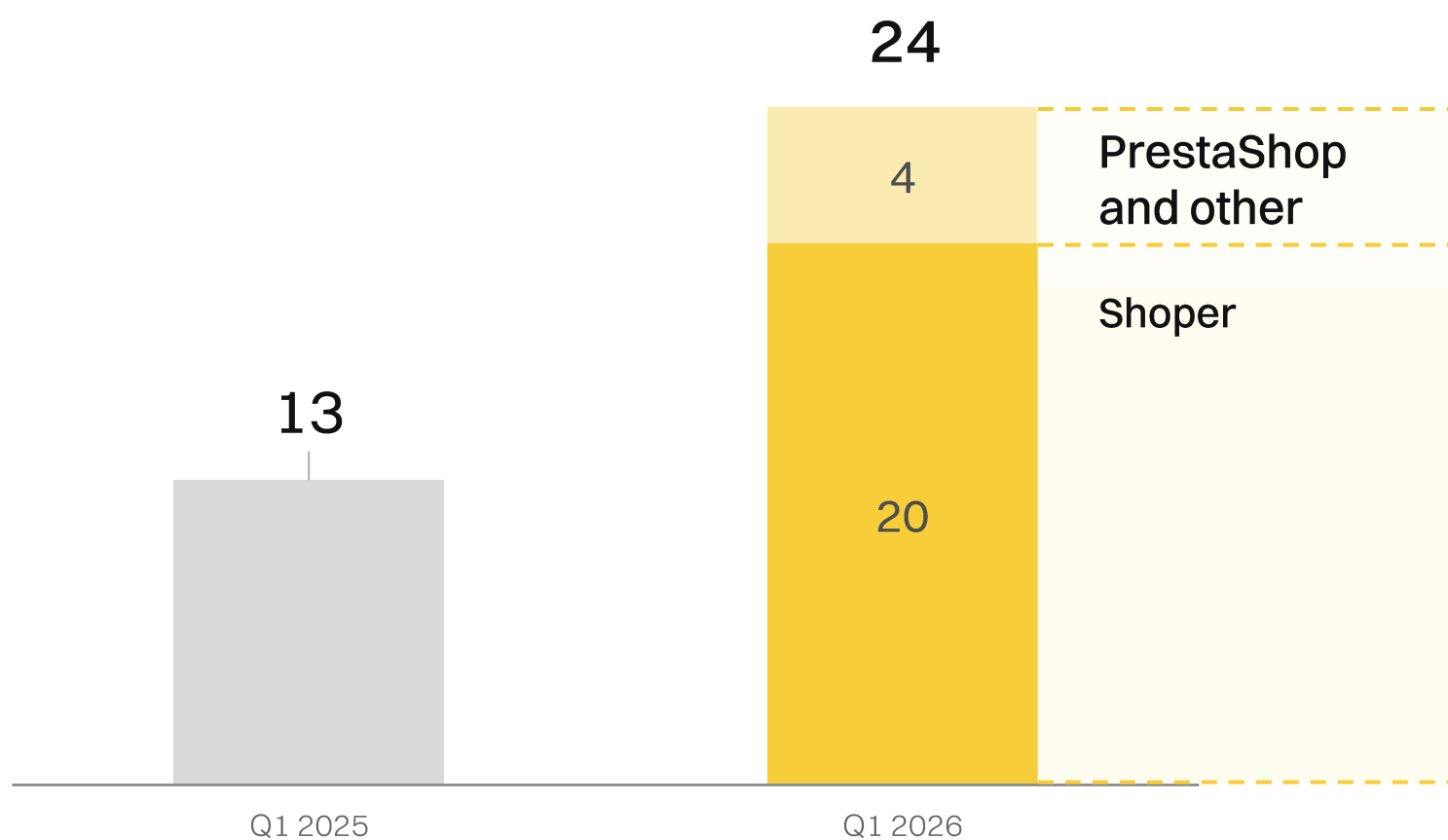


Revenue and adjusted EBITDA of the E-commerce segment.

Revenue +107% 

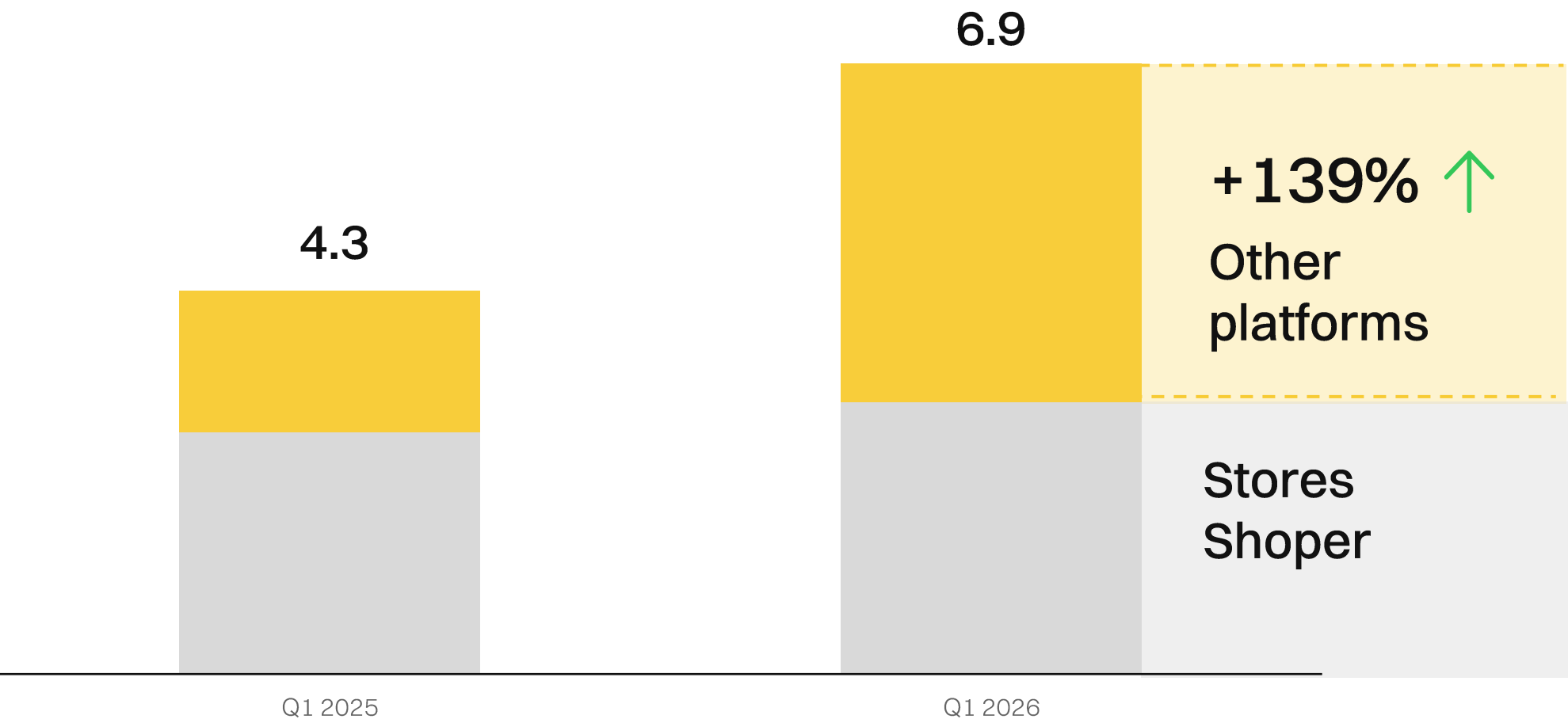


Adjusted EBITDA +87% 



European e-commerce leader – PLN 160 billion in annual GMV.

GMV Poland – Shoper +59% ↑



PLN 6.9 billion
GMV Q1'26 PL (Shoper)



PLN 33.1 billion
GMV Q1'26 EU (Presta & Sylius)*



PLN 40 billion
GMV Q1'26 – Entire ecosystem

Financial results of the e-commerce segment.

- Very strong year-on-year results growth driven by the full consolidation of the Shoper Group, as well as the acquisition of Shoper and PrestaShop joining the Group, together with Sylius and BitBag
- Transaction costs incurred in connection with the acquisition of PrestaShop in the amount of PLN 2 million

(PLN million)	Q1 2025	Q1 2026	Change
Revenue from sales	35.5	73.4	107%
EBIT	3.4	13.9	312%
Depreciation & amortisation	-5.0	-7.9	58%
EBITDA	8.4	21.8	160%
One-off costs	4.3	2.0	-54%
Adjusted EBITDA*	12.7	23.8	87%
Margin	35.8%	32.4%	-10%
CapEx	2.5	8.1	218%
CapEx%	7.1%	11.0%	54%

New PrestaShop Management Board



Mikołaj Król
CEO, PrestaShop

Responsible for the development of PrestaShop and the effective realisation of synergies with the other segments of the cyber_Folks Group



Damian Murawski
COO, PrestaShop


At PrestaShop, responsible for product development and the day-to-day operational management of the platform



Anna Przybylska
CFO, PrestaShop


An expert with experience in finance and controlling gained at large international companies (McKinsey & Company, CTG Group Inc.), in French-speaking markets

Impact of PrestaShop on the Group's results in the e-commerce segment

- 

Post-acquisition integration


Operational takeover (by the owners of Sylius) and implementation of restructuring

Consolidation from February 2026
- 

Monetisation of e-commerce expertise

Securing improved operating terms with a strategic payments partner (totalling several million USD in launch bonuses alone, due as early as 2027)

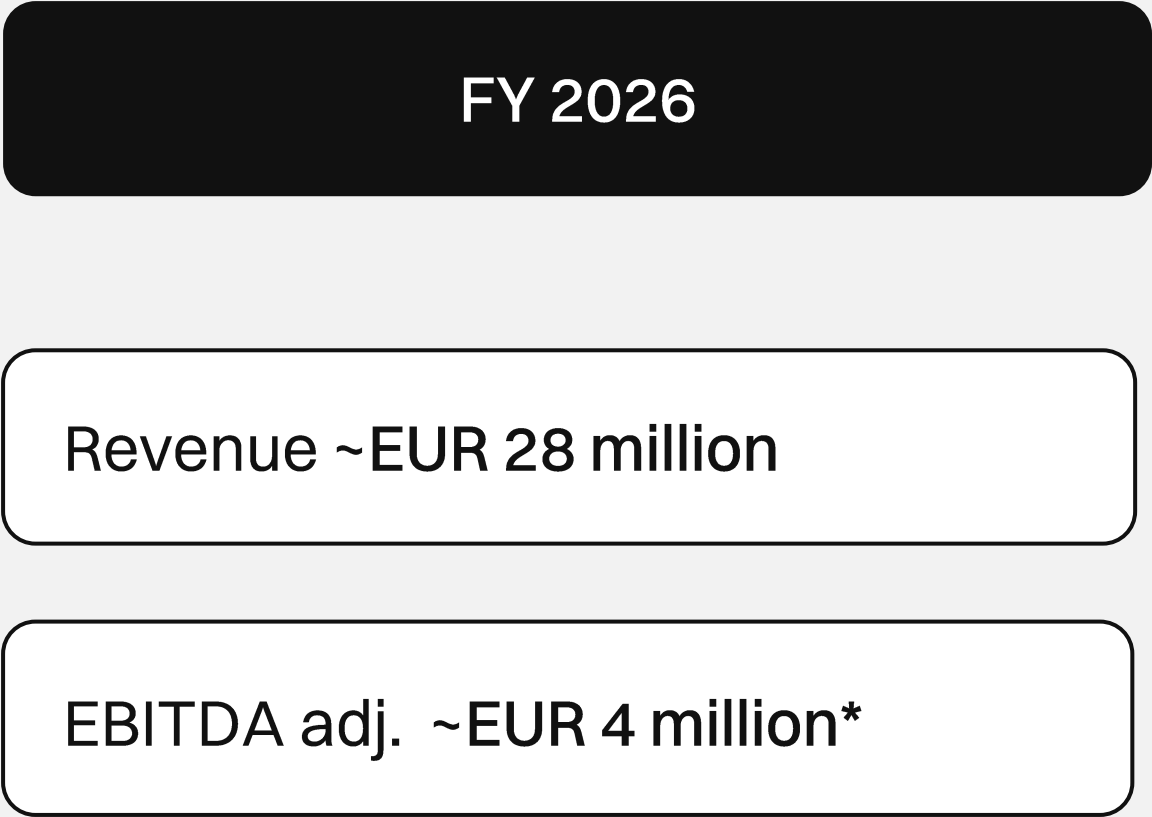
Successful renegotiation of at-risk contracts and securing more favourable cooperation terms with key payments partners in the FRITES market

Launch of new, more efficient cooperation rules in the Marketplace
- 

First results of the new strategy at PrestaShop

First effects of cost optimisation initiatives and improved efficiency

Positive result in the fourth quarter



cyber_Folks™

Key events



2026 events.



18 February
2026

Completion of the acquisition of PrestaShop S.A.

- cyber_Pixel signed the final agreements to acquire 100% of the shares in PrestaShop S.A. The transaction value amounts to nearly EUR 55 million. The announced investment marks the culmination of building a leading e-commerce ecosystem in Europe, giving the Group exposure to approximately 230,000 new customers. The investment agreement was concluded on 11 December 2025.

18 March 2026

Record results for 2025 – almost PLN 292 million in adjusted EBITDA

- The cyber_Folks Group continues its dynamic growth, expanding the scale of its operations and improving its financial results. In 2025, cyber_Folks revenue rose to PLN 855.2 million, representing growth of 30% year-on-year. Adjusted EBITDA reached PLN 291.7 million (+66% YoY), and the EBITDA margin stood at approximately 34.1%, confirming improving operating efficiency and the high scalability of the business model.

18 May 2026

Record dividend

- The Annual General Meeting of Shareholders resolved on a record dividend. Shareholders will receive a total of PLN 38.2 million (PLN 2.50 dividend per share). The remaining portion of the standalone net profit, i.e. PLN 14.3 million, was allocated to the Company's supplementary capital.

cyber_Folks™

Growth prospects



Growth prospects.

ARPU growth

- Expansion of the product offering, including proprietary solutions.
- Continued initiatives related to the standardization of the product offering and pricing.
- Acquisition of Shoper; development and standardization of the e-commerce tools offering.
- Initiatives focused on cross-sell and up-sell of products and services.
- Growth in sales of additional services.

Product development

- Cross-Border – development of a new SaaS platform architecture enabling real-time multi-currency and multi-language functionality. The initiative includes the construction of advanced algorithms integrating with foreign logistics systems.
- Development of products leveraging artificial intelligence, including AI Merchant Assistant (robo_Folks) – design and build phase of a proprietary conversational agent based on the integration of large language models (LLMs) with Shoper data structures. Development work focuses on creating unique analytical logic that translates raw data into business recommendations.
- New reports – modular analytics system: development of a next-generation reporting engine based on a modular architecture. The project is not merely a visual refresh, but the implementation of new data processing functionality (deep filtering, margin and tax aggregation) that will allow users to make precise management decisions.
- Leveraging cyber_Folks investee companies in the sale of existing and new Group products – Appchance (push and RCS solutions), MailerLite (new SMS and push sales markets),
- Product development of the Vercom offering, including messengers such as Viber, WhatsApp and RCS using chatbot technology.

- The Group also plans to develop platforms supporting the tools currently offered. Key areas of focus are primarily e-mail, retargeting and lead generation.

Marketing strategy

- Continued initiatives to increase the efficiency and effectiveness of marketing activities aimed at customer acquisition and ARPU growth.
- In recent quarters, we have successfully delivered the objectives arising from brand consolidation and marketing activities in the hosting area. This has enabled more efficient use of existing marketing budgets.
- In connection with the development of proprietary products in the cyber_Folks segments (_Now, _Stores) and Vercom, in 2025 the Group conducted more intensive promotional activities, with marketing budgets increased accordingly. In 2026, these are planned to be maintained at a similar level / potentially increased by approximately PLN 2 million.
- Further consolidation of marketing strategy and communications, including in the e-commerce area.

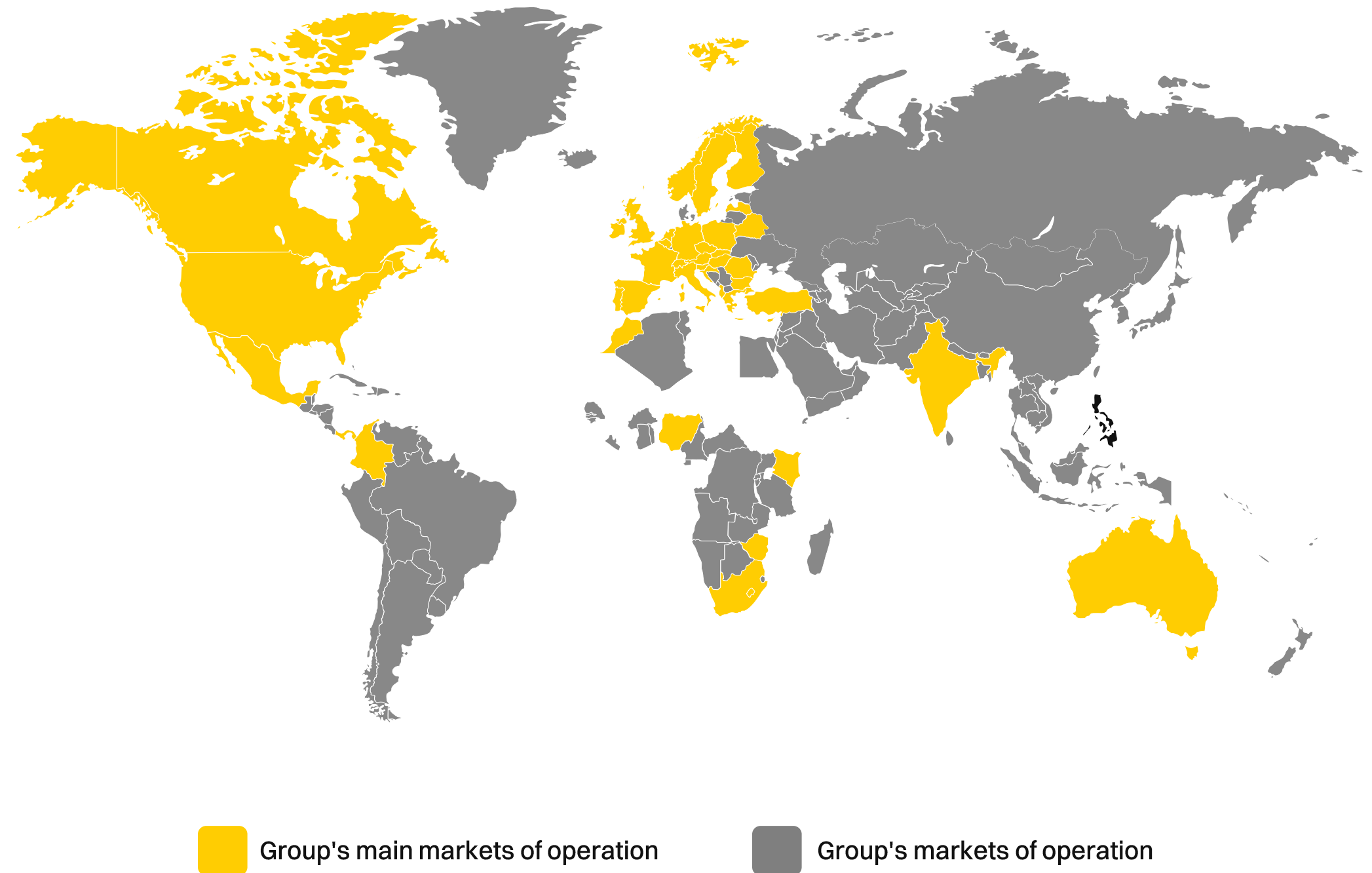
ESG

- Given the nature and specifics of its activities, the cyber_Folks Group has no material impact on the environment. The Company conducts low-emission operations, primarily in software development.
- In its operations, cyber_Folks incorporates factors that reduce environmental impact, including reductions in electricity consumption (e.g. investments in energy-efficient servers) and paper consumption (e.g. implementation of electronic document workflows).
- One of the Group's priorities is to ensure appropriate working and development conditions for all employees. The Group complies with all employee rights regulations and observes gender equality principles.

Growth prospects.

Acquisitions and sales development

- The cyber_Folks Group is strengthening its international position and the geographic diversification of its revenue, both through acquisitions and organic initiatives, in particular through foreign companies acquired in prior years.
- In Q1 2025, cyber_Folks finalized the acquisition of 49.9% of shares in Shoper. The Group is analyzing further opportunities to consolidate e-commerce tool providers in the Central and Eastern European region.
- In Q2 2025, cyber_Folks finalized an acquisition in the Romanian market. Hosterion serves 12 thousand hosting accounts and 19 thousand domains. The transaction value was EUR 6.7 million.
- In Q4 2025, cyber_Folks and Sylius signed a series of agreements regarding the acquisition of PrestaShop – one of the world's largest open-source e-commerce platforms. By combining the operating scale, geographic reach and competencies of all three organizations, cyber_Folks is building one of the largest e-commerce technology ecosystems in Europe. Transaction value: EUR 55 million. The transaction was finalized on February 18 of this year.
- Vercom is also actively analyzing acquisition opportunities.



Financial results



Dynamic revenue growth and improved profitability.

Consolidated income statement of the cyber_Folks Group

(PLN thousands)	Q1 2025	Q1 2026	Change
	01.01.2025-31.03.2025	01.01.2026-31.03.2026	
Revenue	190 518	245 253	29%
Other operating income	154	845	449%
Depreciation and amortization	-13 977	-16 367	17%
External services	-107 202	-127 654	19%
Employee benefit costs	-24 245	-36 048	49%
of which: compensation costs related to the incentive program	-1 137	-1 878	65%
Consumption of materials and energy	-1 799	-2 039	13%
Taxes and charges	-460	-943	105%
Other operating expenses	-183	-120	-34%
Gain/(Loss) on disposal of non-financial non-current assets	27	32	19%
Impairment of receivables	36	-51	-34%
Operating profit	42 869	62 908	47%
Net finance costs	-8 005	-12 483	56%
Share of profits of associates measured using the equity method	294	241	-18%
Profit before tax	35 158	50 666	44%
Income tax	-7 337	-9 481	29%
Net profit from continuing operations	27 821	41 185	48%
Net profit	27 821	41 185	48%
- attributable to shareholders of the parent entity	13 346	22 857	71%
- attributable to non-controlling interests	14 475	18 328	27%

Consolidated income statement of the cyber_Folks Group.

Factors affecting results in Q1 2026

- Organic growth in sales and profit in the Vercom, cyber_Folks and E-commerce segments.
- Consolidation of PrestaShop, Sylius and BitBag results from February 1, 2026.
- Increase in finance costs in connection with the drawdown of a loan for the Shoper acquisition
- EBITDA and operating profit in Q1 2026 were affected by non-recurring costs:
 - cyber_Folks ESOP valuation of PLN 576 thousand,
 - Vercom ESOP valuation of PLN 1,302 thousand
 - Transaction costs of PLN 1,964 thousand,



Stable financial position.

Assets

(PLN thousands)	31.12.2025	31.03.2026
Property, plant and equipment	24 661	26 493
Right-of-use assets	61 006	65 634
Intangible assets and goodwill	1 245 601	1 552 591
Investments in associates	25 018	25 258
Loans granted	7 206	574
Deferred tax assets	2 871	34 074
Other assets	605	1 380
Non-current assets	1 366 968	1 706 004
Trade receivables	63 258	67 266
Loans granted	1 543	1 375
Cash and cash equivalents	351 031	146 536
Other assets	10 661	23 898
Current assets	426 493	242 434
Total assets	1 793 461	1 948 438

Shareholders' Equity and Liabilities

(PLN thousands)	31.12.2025	31.03.2026
Share capital	306	306
Retained earnings and other reserves	567 541	591 587
Treasury shares	-13 608	-13 608
Foreign currency translation differences	-66 746	-52 001
Share-based payment reserve	14 155	15 378
Equity attributable to shareholders of the parent entity	501 648	541 662
Non-controlling interests	319 494	408 594
Shareholders' equity	821 142	950 256
Borrowings	536 913	522 633
Lease liabilities	43 415	46 101
Contract liabilities	1 426	1 549
Deferred tax provision	37 228	32 019
Other liabilities	3 020	3 113
Non-current liabilities	622 002	608 585
Borrowings	114 698	112 355
Lease liabilities	19 846	22 033
Trade payables	63 901	79 919
Contract liabilities	107 881	125 281
Income tax payable	11 481	0
Employee benefit obligations	11 065	19 070
Other liabilities	21 445	30 939
Current liabilities	350 317	389 597
Total liabilities	972 319	998 182
Total equity and liabilities	1 793 461	1 948 438

Consistently growing operating cash flows.

Cash flow statement

(PLN thousands)	Q1 2025	Q1 2026
Net profit for the reporting period	27 821	41 185
Adjustments, including:	31 940	40 256
Income tax	7 337	9 481
Depreciation and amortization	13 977	16 367
Share of (profits)/losses of entities measured using the equity method	-294	-240
Gain on disposal of non-financial non-current assets	-27	-32
Net interest and foreign exchange costs	8 843	10 407
Share-based payment valuation	1 137	1 878
Change in inventories, receivables, payables and other assets – total	617	2 923
Cash generated from operating activities	59 761	81 441
Tax paid	-10 251	-17 163
Net cash from operating activities	49 510	64 278
Interest received	893	769
Loans granted	-200	0
Repayment of loans granted	22	16
Acquisition of subsidiaries net of cash acquired	-466 840	-221 413
Proceeds from disposal of shares in associate	73	51
Acquisition of property, plant and equipment and intangible assets	-10 028	-12 891

(PLN thousands)	Q1 2025	Q1 2026
Net cash from investing activities	-476 079	-233 468
Proceeds from borrowings	492 979	-57
Repayment of borrowings	-6 220	-20 469
Proceeds / (Repayment) of overdraft facility	318	114
Interest paid	-9 836	-10 947
Lease liability payments	-4 160	-4 826
Net cash from financing activities	471 673	-36 185
Total net cash flows	45 104	-205 375
Effect of exchange rate changes on cash and cash equivalents	-2 558	880
Increase (decrease) in cash and cash equivalents	42 546	-204 495
Cash and cash equivalents at the beginning of the period	142 936	351 031
Cash and cash equivalents at the end of the period	185 482	146 536

Key changes in cash flows

High EBITDA-to-operating cash flow conversion:

- Adjusted EBITDA: **PLN 83.1 million**,
- Operating cash flows: **PLN 64.3 million**.

Strong operating cash flow dynamics driven by high profit growth and the consolidation of Shoper and Prestashop.

Investing activities:

- Increase in R&D expenditures
- Completion of the PrestaShop share acquisition

Financing activities:

- Increase in loan principal and interest payments as a consequence of the debt drawn for the acquisition of Shoper S.A. shares

Statement of changes in shareholders' equity.

	Share capital of cyber_Folks S.A.	Retained earnings and other reserves	Treasury shares	Foreign currency translation differences	Share-based payment reserve	Equity attributable to shareholders of the parent entity	Equity attributable to non-controlling interests	Sharehold ers' equity
As at January 1, 2026	306	567 541	-13 608	-66 746	14 155	501 648	319 494	821 142
Net profit	-	22 858	-	-	-	22 858	18 328	41 185
Other comprehensive income	-	-	-	14 745	-	14 745	602	15 347
Total comprehensive income for the period	-	22 858	-	14 745	-	37 603	18 930	56 532
Net assets attributable to non-controlling interests from acquisition of subsidiaries						-	7 713	7 713
Net assets attributable to non-controlling interests from share capital increase in a subsidiary						-	62 834	62 834
Increase / (decrease) resulting from changes in ownership interests in subsidiaries		1 188			-11	1 177	-1 019	158
Valuation reserve for the incentive scheme	-	-	-	-	1 234	1 234	643	1 878
As at March 31, 2026	306	591 587	-13 608	-52 001	15 378	541 662	408 595	950 257

Factors material to the Group's development, threats and risks.

The cyber_Folks Group holds an established position in the Polish market and is dynamically expanding in international markets, particularly in the Central and Eastern European region as well as in English-speaking markets (United States, United Kingdom, Canada, Australia) and Spanish-speaking markets (Spain, Venezuela and other South American countries), and more recently in Western Europe (France, Italy). The Group operates in the area of new technologies, supporting online presence, e-commerce and multi-channel customer communication.

Among the most significant factors and risks that may affect the Group's financial and market position over at least the next quarter, the following can be identified:

Risk related to acquisitions pursued by the Group

The Group's strategy involves, inter alia, the selective acquisition of:

- (i) entities with a similar business profile in Poland or abroad that have an attractive client base,
- (ii) entities possessing technology that aligns with the Group's further development plans or is complementary to currently provided services.

During the acquisition decision-making process, as well as during execution, a number of errors and deviations from assumptions may occur, including in particular:

- incorrect assessment of the profit-generating capacity of the acquired entity,
- incorrect analysis of the product offering or technological solution potential of the acquired entity,
- integration outcomes inconsistent with assumptions,
- loss of some of the acquired entity's clients,
- departure of key personnel or entire teams from the acquired entity,
- reduction in cooperation with the acquired entity's suppliers.

The occurrence of deviations and errors may be influenced in particular by:

- lack of access to complete financial and technological information about the acquired entities,
- incomplete or unreliable data provided by acquired entities, both regarding themselves and their market environment,
- lack of Group knowledge regarding local conditions in other countries,
- insufficient skills on the part of the Group's personnel or the personnel of acquired entities.



Factors material to the Group's development, threats and risks.

Acquisition-related risks also include the potential for insufficient engagement by the Management Board or other senior management of the Group in the day-to-day management and development of non-acquisition areas of the Group's operations, should the integration process of acquired entities not proceed according to plan. In the case of acquisitions made outside Poland, a risk also arises from the potential failure to identify all issues related to the new market, including regulatory or accounting matters, and full knowledge of local conditions of the given country, which may result in acquisition outcomes inconsistent with expectations. In the Company's assessment, given the significant number of acquisitions that the Group executes in various countries involving entities conducting different types of business, this risk is above-average compared to other entities pursuing an acquisition-led growth strategy. The materialization of this risk may have a negative impact on the Group's revenue growth prospects, profitability, or financial position. To date, this risk has not materialized in the Group's history.

Increase or decrease in customer trust and customer retention

In connection with ongoing changes to the product offering, resulting in ARPU growth, and integration activities of acquired entities, it is critical for the Group's development to monitor the customer satisfaction index (NPS) and the customer churn rate. As well as undertaking protective and safeguarding measures to ensure the highest quality of customer service and service stability, so that any negative reactions and events do not result in the loss of the customer itself, but also do not affect the customer's satisfaction level, specifically their willingness to recommend services to other potential clients.

Dependence on suppliers in the Vercom operating segment

Vercom cooperates with all major mobile network operators and email service providers; however (in line with prevailing market standards), it does not have long-term agreements in place with them. A change in commercial terms to less favorable conditions may negatively affect profitability levels. This risk applies to all market participants. Additionally, push notification delivery is only possible in cooperation with mobile operating system providers. A change in their policies regarding marketing communication to device users may have a negative impact on the volume of revenue generated by Vercom.

Dependence on suppliers in the cyber_Folks operating segment

In the area of domain purchases and software for hosting services, the Group has limited ability to replace suppliers. Any change in commercial terms to less favorable conditions will negatively affect profitability levels. This risk applies to all entities operating in the hosting and domain market.

Financial risk

The cyber_Folks Group carries a material level of financial debt, exposing it to interest rate changes. In the event of a rate decrease, finance costs will decline, whereas an increase in interest rates will lead to higher debt servicing costs. The Group has stable and strong cash flows and cash-generating capacity, and is therefore prepared for higher finance costs; however, this may reduce profitability and dividend distribution capacity.

The Group's profitability, liquidity, and dividend capacity may be affected by changes in macroeconomic conditions and the financial condition of the Group's counterparties. This risk is mitigated through, inter alia, service prepayments, particularly in the cyber_Folks segment, but also in certain Vercom segment services (e.g., MailerLite).

Development of artificial intelligence (AI)

The Group is aware of the technological revolution associated with AI development, which particularly affects the technology industry. The development of new AI tools carries a number of risks, including the risk of competition from new products that may replace our services, as well as operational risk related to the impact of AI on the Company's internal operations, including the reduction of operating costs, which may also occur at competing entities.

The Group actively leverages AI technological development to build competitive advantages. The cyber_Folks Group is developing new products based on AI algorithms (e.g., _Now), as well as pursuing initiatives to increase the efficiency of internal processes and customer service.

Factors material to the Group's development, threats and risks.

Retention and recruitment of new employees. Ability to effectively allocate employee competencies, knowledge, and provide motivation

In order to maintain operational capacity and scale of operations, it is necessary to retain existing and recruit new human resources to conduct activities in key areas:

- **Software Development** – due to the specifics of the hosting environment and the uniqueness of CPaaS solutions, building proprietary technological solutions is essential,
- **Integration of Acquired Companies** – a specialized and competent team is required to coordinate the integration of acquired companies and ensure integrations proceed in a unified direction.

In the current market environment and IT salary pressure, the ability to effectively allocate employee competencies and knowledge, and to motivate them, will be critically important.

E-commerce and m-commerce market conditions

The Group is a technology company; however, it has significant exposure to the e-commerce market, as a material portion of clients, particularly in the CPaaS segment, conduct online sales.

Ensuring GDPR compliance and compliance with other legal regulations

In its ongoing operations, the Group processes personal data on a significant scale, both of its clients and recipients of messages sent through the Group's infrastructure. Personal data processing by Group entities must be conducted in compliance with data protection regulations in force in Poland, as well as in countries where the Group or its clients conduct or will conduct business. Related obligations have been significantly expanded since May 2018 following the entry into force of Regulation (EU) 2016/679 of the European Parliament and of the Council of April 27, 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data.

The Company cannot rule out that, despite applying technical and organizational measures to protect processed personal data, a breach of legal obligations by one of the Group entities may occur, including in particular the disclosure of personal data to unauthorized persons.

Readiness for GDPR compliance is of particular importance in the CPaaS segment, where the profile of the largest clients requires the highest quality of service delivery.

Potential hacking and phishing attacks

Due to the scope of its operations and high market share – in both hosting services and transactional and marketing communications – the Group is exposed to potential cyberattacks. Their intensity may increase in connection with the Russia-Ukraine war. The Group maintains appropriate procedural and technical safeguards to prevent such situations and, should they arise, to respond swiftly.

In the coming quarters, the operations of the cyber_Folks Group may also be affected by:

- Effectiveness of realizing operational, revenue and cost synergies from past and future acquisitions.
- Opportunities and risks associated with relatively rapid technological changes and innovations in the IT market.
- Actions by competing companies.
- Economic, macroeconomic and political conditions, both globally and in countries material to the Group's operations (incl. Poland, Czech Republic, Romania) or settlement currencies (PLN, USD, EUR, CZK, RON).
- Increase or decrease in demand for shared hosting, dedicated hosting, domain names and related value-added services.
- Increase or decrease in demand for multi-channel, automated digital communication services.

cyber_Folks™

Shares and shareholding



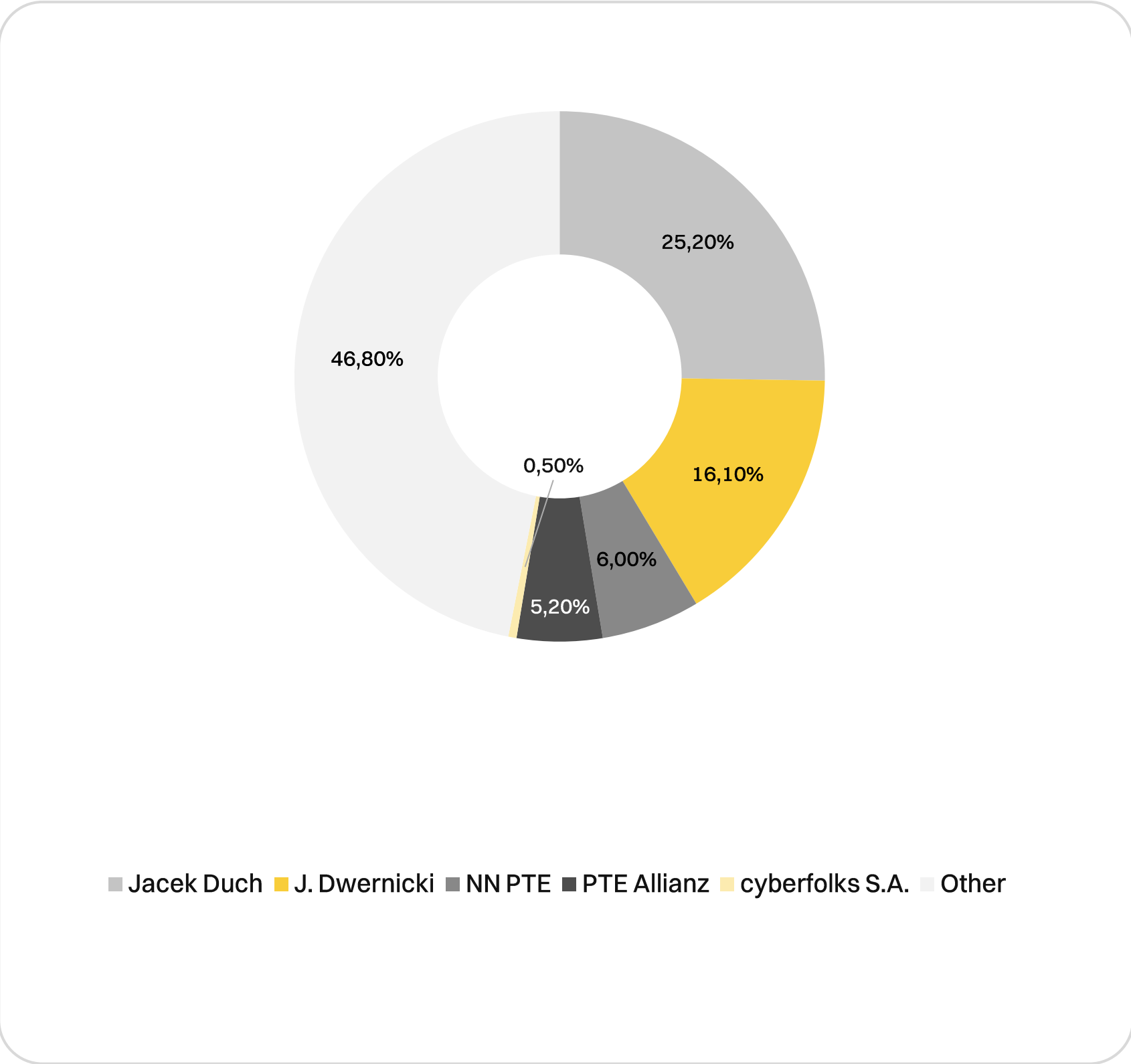
Shares and shareholding.

Shareholders holding at least 5% of votes at the General Meeting

As of the date of this report, the Company's share capital amounts to PLN 306,288 and is divided into 15,314,400 shares with a nominal value of PLN 0.02 each.

Shareholders holding at least 5% of votes at the General Meeting as at March 31, 2026 and as at the approval date of this report:

Shareholder	March 31, 2026		May 19, 2026	
	Number of shares / Votes at GM	Share in share capital at GM	Number of shares / Votes at GM	Share in share capital at GM
Jacek Duch ¹⁾	3,855,980	25.2%	3,857,640	25.2%
Jakub Dwernicki ¹⁾	2,469,563	16.1%	2,472,893	16.1%
NN PTE	924,619	6.0%	924,619	6.0%
PTE Allianz Polska	814,393	5.3%	814,393	5.3%
cyber_Folks S.A.	75,916	0.5%	75,916	0.5%
Other shareholders	7,173,929	46.8%	7,168,939	46.8%
Total	15,314,400	100.00%	15,314,400	100.00%



Shares and shareholding.

Treasury shares

At the end of Q1 2026, cyber_Folks held 75,916 treasury shares, the same as at the beginning of 2026.

Employee shares

cyber_Folks operates an employee share program (ESOP) addressed to the Company's employees, with vesting contingent on the achievement of financial and retention objectives. The program is addressed to approximately 100 individuals who, upon achievement of the objectives, may acquire a maximum number of shares representing 1.11% of the Company's share capital.

Financial targets in the incentive program for each year for the cyber_Folks operating segment:

[PLN million]	2023	2024	2025	2026	2027
EBITDA	57	70	85	100	115

An employee share program is also operated by the subsidiary Vercom S.A. It is addressed to employees of the Vercom Group, with vesting contingent on the achievement of market and performance targets of the Vercom Group.

Agreements that may result in future changes in the proportions of shares held by shareholders and bondholders

On November 28, 2025, the Company's Management Board was notified by the Jakub and Magdalena Dwernicki Family Foundation of the establishment of a pledge over 211,626 shares held by it.

Company shares held by the Management Board and Supervisory Board

Name	Position	March 31, 2026	May 19, 2026
Jacek Duch and related entities	Chair of the Supervisory Board	3,855,980	3,857,640
Jakub Dwernicki and related entities	CEO	2,469,563	2,472,893
Robert Stasik	Vice President of the Management Board	54,471	54,471
Artur Pajkert	Member of the Management Board	1,827	1,827
Katarzyna Juskiewicz	Member of the Management Board	4,405	4,405
Konrad Kowalski	Member of the Management Board	1,252	1,252

Changes in the shareholding structure.

On February 4 of this year, the Company received notifications from Mr. Jacek Duch and from Mr. and Mrs. Jakub and Magdalena Dwernicki regarding the purchase by the Jakub and Magdalena Dwernicki Family Foundation of 41,665 shares from the Duch Family Foundation. As a result of the transaction, Mr. Jacek Duch's stake in the Company's share capital decreased to 25.2% and Mr. Jakub Dwernicki's stake increased to 16.1%.

On April 16 of this year, the Company received notification from Mr. Jacek Duch regarding the purchase by the Duch Family Foundation of 1,660 shares.

On April 16 of this year, the Company received notification from Mr. and Mrs. Jakub and Magdalena Dwernicki regarding the purchase by the Jakub and Magdalena Dwernicki Family Foundation of 3,330 shares.



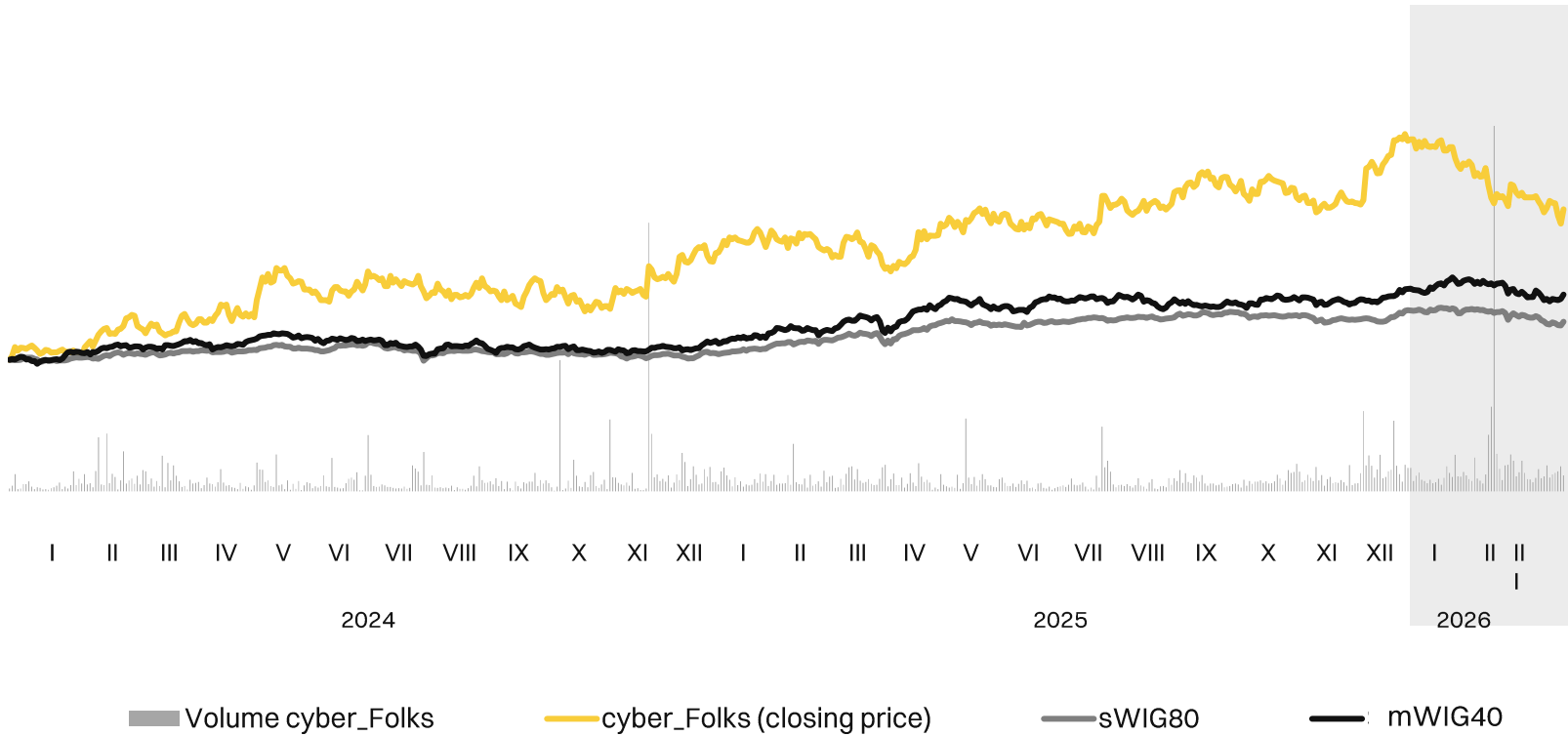
Shares and shareholding.

cyber_Folks on the WSE

cyber_Folks shares have been listed on the Warsaw Stock Exchange since December 29, 2017. cyber_Folks shares are included in the following stock indices: mWIG40, mWIG40TR, WIGdiv, WIG, WIG-Poland, WIGTECH.

As of the end of March 2026, cyber_Folks’ share price was 16.4% lower than at the beginning of 2026.

cyber_Folks share price (closing prices) from the beginning of 2024, compared to the sWIG80 and mWIG40 indices.



Dividend

On May 18, 2026, the cyber_Folks Annual General Meeting of Shareholders resolved to allocate the 2025 profit as follows: PLN 38.2 million was earmarked for dividend distribution (dividend per share of PLN 2.50) and PLN 14.3 million was transferred to the supplementary capital.

Dividend policy

It is the intention of the cyber_Folks Management Board to share profit with shareholders on a regular basis and to continue applying the principles of the existing dividend policy. Accordingly, the Management Board will recommend that the General Meeting of the Company distribute a dividend of at least 30% of the consolidated net profit of the cyber_Folks Group attributable to shareholders of the parent entity, while at the same time increasing the nominal dividend per share.

When recommending the allocation of cyber_Folks' net profit, the Management Board will take into account the current and projected financial and liquidity position of cyber_Folks S.A. and the cyber_Folks Group, as well as existing and future obligations.

The final decision regarding the amount of the dividend to be paid is taken by the General Meeting of cyber_Folks S.A.

Dividends paid and treasury share buybacks executed by the Company in respective calendar years:

Year	Dividend per share	Total dividend value	Treasury share buyback value	Total distribution to shareholders
2019	PLN 0.30 ¹⁾	PLN 4.254 million	PLN 2.0 million	PLN 6.3 million
2020	PLN 0.28 ²⁾	PLN 3.948 million	-	PLN 3.9 million
2021	PLN 0.57 ³⁾	PLN 8.037 million	-	PLN 8.0 million
2022	PLN 0.71 ⁴⁾	PLN 10.068 million	PLN 4.0 million	PLN 14.1 million
2023	PLN 0.93 ⁵⁾	PLN 13.169 million	-	PLN 13.2 million
2024	PLN 1.50 ⁶⁾	PLN 21.253 million	PLN 6.768 million	PLN 28.021 million
2025	PLN 2.00 ⁷⁾	PLN 28.308 million	PLN 10.000 million ⁸⁾	PLN 38.308 million
2026	PLN 2.50 ⁹⁾	PLN 38.161 million	-	PLN 38.161 million

1) Dividend for the 2018/2019 financial year.
2) Interim dividend from profit for the 2019/2020 financial year.
3) Dividend for the 2019/2020 financial year.
4) Dividend for the 2021 financial year.
5) Dividend for 2022, dividend record date: August 30, 2023, dividend payment date: September 4, 2023.
6) Dividend for 2023, dividend record date: June 24, 2024, dividend payment date: June 26, 2024.
7) Dividend for 2024, dividend record date: June 4, 2025, dividend payment date: June 6, 2025.
8) Share buyback approved by the AGM on May 15, 2025. Executed between November 10-24, 2025.
9) Dividend for 2025, dividend record date: July 1, 2026, dividend payment date: July 3, 2026.

Management Board.



Jakub Dwernicki

CEO cyber_Folks Group

Founder and main person managing the cyber_Folks Group.
Principal author of the hosting business acquisition strategy.

At cyber_Folks, responsible for growth strategy and acquisitions.



Robert Stasik

CFO cyber_Folks Group

Vice President of the cyber_Folks Group, Chief Financial Officer, CIMA. Associated with the cyber_Folks Group since 2010, in the role of Chief Financial Officer since 2014.

Responsible for financial management, controlling, banking relationships and acquisitions.

Management Board.



Artur Pajkert
Member of the Management Board

With the cyber_Folks Group since 2008. He significantly co-created the cyber_Folks brand and was responsible for its implementation in Romania.

Author of marketing support software.

Academic lecturer and speaker at industry conferences.

At cyber_Folks, responsible for sales, product communication and marketing.



Katarzyna Juśkiewicz
Member of the Management Board

Associated with cyber_Folks since 2001 as Customer Service Director, and subsequently as Chief Operating Officer. Gained experience in network project management, software development and operational auditing.

On the Management Board, responsible for planning and overseeing operational activities.



Konrad Kowalski
Member of the Management Board

Experienced financial specialist and head of the controlling department at Japan Tobacco International and Samsung Electronics Poland Manufacturing. Associated with the cyber_Folks Group since 2017 as Chief Financial Officer of the cyber_Folks segment. Responsible for pricing strategy development and the preparation and monitoring of the segment's financial plans.

Supervisory Board.



Jacek Duch

Chairman of the Supervisory Board

Graduate of the Warsaw University of Technology with extensive, long-standing experience in both technical software engineering and management in international and Polish IT corporations.

During his doctoral studies, he worked at Nixdorf Computer in Germany and subsequently as a researcher at PSI AG. From 1978 to 1993, he worked for Digital Equipment Corporation (DEC), where he led projects in Munich, Vienna and Paris, among others. He supervised the establishment of DEC subsidiaries in Central European countries, including Poland.

From 1993 to 1998, he headed Oracle Polska, and subsequently held management board positions at Prokom Software and Prokom Internet. He served on numerous supervisory boards, including Postdata, Bank Pocztowy, PVT and Asseco Group companies.



Katarzyna Zimnicka-Jankowska

Member of the Supervisory Board (independent)

Graduate of the Faculty of Organization and Management at the Łódź University of Technology. She holds the Chartered Financial Analyst (CFA) designation and the CFA Certificate in ESG Investing. She has completed numerous courses and training programs in accounting, financial management, financial modeling and business valuation.

Running her own business and previously working at KPMG Advisory and Pekao Access — firms specializing in corporate finance advisory — she executed projects in mergers and acquisitions, transaction financing, investment plan execution, and financial restructuring.

She served as Management Board Member, Commercial Director and Strategy Director at PKP Intercity, where she was responsible for, inter alia, IT systems and IT development. She has extensive corporate governance experience. She currently serves as Chairwoman of the Supervisory Board of PKO Bank Polski and Vice Chairwoman of the Supervisory Board of Bank Pocztowy.



Prof. Wojciech Cellary, PhD, DSc, Eng.

Member of the Supervisory Board (independent)

Computer scientist currently working at WSB Merito University in Poznań. Previously, he worked at three universities in Poland: the Poznań University of Technology, where he served as Deputy Director of the Institute of Computer Science, the French-Polish Higher School of New Information and Communication Technologies, as Vice-Rector for Research, and the Poznań University of Economics and Business, where he headed the Department of Information Technologies. He also worked at six universities in France and Italy and was a visiting professor at the United Nations University in Macao and Portugal. He directed over 80 research and industrial projects, was the principal organizer of 60 scientific conferences, and served on the program committees of 350 conferences. He authored over 200 scientific publications. His professional activities include consulting, membership in professional organizations, editorial boards of scientific journals, expert groups, committees, councils, and associations. He has supervised 18 doctoral candidates, of whom 6 subsequently obtained habilitation and 2 the title of professor. He is the recipient of 40 awards for achievements in research and teaching.

Approximately 20,000 students have attended his lectures in Polish, English and French. He currently specializes in e-business technology, e-government, the digital economy and society, and Industry 4.0.

Supervisory Board.



Magdalena Dwernicka

Member of the Supervisory Board

In 2002, she graduated from the Agricultural University in Poznań, and in 2003 and 2004 she completed, respectively, the Marketing Business Management Program and the Human Resources Management Program at the Academy of Economic Development. In 2003–2004, she participated in a series of training courses on the implementation, execution and settlement of projects carried out under the European Social Fund, organized by PARP.

From 2007 to 2012, she worked as a PR specialist at Telepuls "Spider" Sp. z o.o. S.K.A., and from 2012 to 2017 at Ogicom "Spider" Sp. z o.o. S.K.A. (now cyber_Folks S.A.) as an EU Projects Specialist.



Kamil Pałyska

Member of the Supervisory Board (independent)

Kamil Pałyska is an experienced finance specialist with over 15 years of professional practice. He has extensive experience in financial management, controlling and auditing. Since 2024, he has served as a Member of the Management Board and Chief Financial Officer at Czerska 8/10 Sp. z o.o., as well as Chief Financial Officer at Agora Książka i Muzyka Sp. z o.o., where he is responsible for strategic financial management, development of finance departments, and oversight of reporting and financial analysis processes.

Throughout his professional career, he held key positions at leading firms such as Deloitte Poland and KPMG Poland, where he gained extensive experience in auditing and financial advisory.

He holds a Certified Accountant Certificate issued by the Minister of Finance and is in the final stage of obtaining the international ACCA qualification. His professional experience and expertise in finance, risk management and financial strategy enable him to effectively support organizational development and decision-making at the highest management level.

Changes in the composition of the Management Board and Supervisory Board

In Q1 2026, there were no changes in the composition of the Management Board or the Supervisory Board.

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Corporate governance



Other information.

Principles of management of the Company and the Group

During the reporting period, there were no other material changes in the basic management principles of the Company and its Capital Group.

Description of material proceedings pending before a court

The subsidiary Freshmail sp. z o.o. is a party to court proceedings pending before the Regional Court in Kraków relating to a claim filed by one of its counterparties. The value of the subject matter of the dispute is PLN 838 thousand. The proceedings are at the first-instance stage. In the course of the proceedings, the court granted security for the claim by attaching FreshMail's bank account up to PLN 1,254 thousand. In the Company's view, the plaintiff's claims are unfounded. The Court of Appeal in Kraków amended the order of the Regional Court and dismissed the application for security. The Company has taken steps to recover the secured funds.

Employment

As at March 31, 2026, the Group employed 995 people on a full-time equivalent basis. In Q1 2026, average employment amounted to 859 people.

Sureties and guarantees

Sureties and guarantees have been described in the consolidated financial statements.

Material related party transactions

Transactions with related parties were concluded on an arm's-length basis. The transactions are presented in the Consolidated Financial Statements (Note 25).

Financial forecast

The Company's Management Board has not published financial forecasts.

Material agreements

On February 18 of this year, cyber_Folks announced the execution of the provisions of an agreement under which:

- a) The Company will hold 79% of the shares in Pixel;
- b) FRMK will hold 10.5% of the shares in Pixel;
- c) FRDM will hold 10.5% of the shares in Pixel;

- d) Pixel will acquire 100% of the shares in PrestaShop SA, with its registered office in Paris ["PrestaShop"];
- e) Pixel will acquire 100% of the shares in BitBag;
- f) Pixel will acquire 100% of the shares in Sylius (60% directly, 40% through BitBag).

Ordinary General Meeting

The General Meeting of Shareholders was held on May 18, 2026. At this Ordinary General Meeting, the Shareholders adopted resolutions, inter alia, on the appropriation of net profit earned in 2025, the payment of a dividend, the execution of a buyback of treasury shares and the approval of the Management Board Report and the Supervisory Board Report on the activities in 2025.

Information on General Meetings is available on the Company's website: <https://investors.cyberfolks.pl/company-pages/walne-zgromadzenie>.

Structure of the Company's capital ties with related entities

Detailed information on the structure of the Company's capital ties with related entities as at March 31, 2026 and March 31, 2025 is included in Note 1, point 1.4 of the consolidated financial statements.

Ability to execute investment plans

The Group has the capacity to execute its investment plans, including equity investments, both from its own funds and from debt financing.

Use of issuance proceeds

On February 18 of this year, the agreement of December 11, 2025 was executed, under which the funds raised through the share issuance in September 2025 were applied by cyber_Pixel Sp. z o.o. to the payment of EUR 53.97 million for 100% of the shares in PrestaShop SA, pursuant to the share acquisition agreement signed on February 18 of this year.

Loans and borrowings

Information on loans and borrowings drawn is presented in Note 21 of the Consolidated Financial Statements.

Financial resources management

The Company and the cyber_Folks Group pursue an active policy of acquiring entities that complement the Group's product offering and expand its geographic scope of operations. As a result, the Group actively uses external debt financing while controlling its ability to meet contractual obligations, overall debt levels and debt in relation to results achieved.

In the Management Board's view, cyber_Folks has the capacity to meet its existing obligations and identifies no direct threats to the settlement of obligations in the future.



Jakub Dwernicki
CEO cyber_Folks Group



Robert Stasik
CFO cyber_Folks Group



Artur Pajkert
Member of the Management
Board



Katarzyna Juśkiewicz
Member of the Management
Board



Konrad Kowalski
Member of the Management
Board

May 19, 2026

Date of preparation and approval for publication of the Interim Report of the cyber_Folks Group for Q1 2026.

May 20, 2026

Publication date of the Interim Report of the cyber_Folks Group for Q1 2026.